

# Tennessee • Government Auditing Training Seminars



## Course Calendar and Registration Form

April-May, 2008

Sponsored by:

National Association of State Auditors,  
Comptrollers and Treasurers

Tennessee Comptroller of the Treasury,  
Department of Audit





STATE OF TENNESSEE  
**COMPTROLLER OF THE TREASURY**  
DEPARTMENT OF AUDIT  
DIVISION OF COUNTY AUDIT  
SUITE 1500  
JAMES K. POLK STATE OFFICE BUILDING  
NASHVILLE, TENNESSEE 37243-0269

February 2008

Fellow CPAs and Colleagues:

Each new year brings unique challenges and opportunities for the auditing and accounting profession – 2008 will be no exception. As in the past, we are pleased to bring you the Tennessee Training Seminars, which are designed to provide continuing professional education to keep you up-to-date on the latest standards, technologies and best practices.

This year's training agenda will include a variety of topics of relevance to your professional endeavors:

- Tennessee State Board of Accountancy licensing regulations, including a new rule on state-specific ethics rules.
- Security of confidential data and other topics of relevance according to the Tennessee Department of Audit.
- Emerging issues in government accounting and auditing, including the latest in governance issues facing the Governmental Accounting Standards Board and a summary of the 2007 study on single audit quality.
- Practical guidance and tools to implement the American Institute of Certified Public Accountant's new risk assessment standards, the U.S. Government Accountability Office's new *Government Auditing Standards*, and new GASB pronouncements.

Speakers at this year's training seminars will include Mark Crocker, executive director, Tennessee Board of Accountancy; various speakers from the Tennessee Department of Audit; and Kinney Poynter, executive director of the National Association of State Auditors, Comptrollers and Treasurers.

Frank Crawford, president of Crawford & Associates, will be this year's primary speaker. Frank brings a wealth of practical experience to his seminars, and we are very pleased to have him back. Frank will focus on providing practical tools and guidance on implementing the AICPA's new suite of risk assessment standards and SAS No. 112.

Preparing you to efficiently and effectively perform audits of governmental entities is our goal. We hope you will join us for information-sharing, networking and continued learning at the 2008 Tennessee Training Seminars.

In closing, it is with great sadness that we inform you of Rhett Harrell's sudden passing last fall. Rhett was our primary seminar leader for many years, and he was a great friend to all of us. He was a tribute to our profession, and we will miss him greatly.

Sincerely,

Dennis F. Dycus  
Director, Division of Municipal Audit

Arthur A. Hayes, Jr.  
Director, Division of State Audit

Richard V. Norment  
Assistant to the Comptroller-  
County Audit

# The Schedule

## DAY ONE

**8:00 - 8:30 a.m.**

### CONTINENTAL BREAKFAST

**8:30 - 8:35 a.m.**

### INTRODUCTION

- Representative, Tennessee Dept. of Audit

**8:35 - 9:25 a.m.**

### STANDARDS FOR TENNESSEE CPAs

This session will discuss ethical behavior in the accounting profession. Do you really know what to do in all situations that you encounter? Are you certain that you are following proper procedure and doing the right thing? The presentation will provide some guidance on how to make those tough decisions.

- Mark H. Crocker, CPA, Executive Director, Tennessee State Board of Accountancy

**9:25 - 10:15 a.m.**

### PERSPECTIVE FROM THE TENNESSEE DEPARTMENT OF AUDIT

#### Confidential Data: Is It Secure?

Have you determined what types of confidential data you may have in your possession? Where is it stored and is it secured? This session will focus on the need to identify confidential data and ensure that it is properly protected. Topics of discussion include HIPAA regulations, password security, encryption, and proper disposal of data. Procedures to follow if confidential information is compromised will also be addressed.

- Penny Austin, IT Section, Division of County Audit, Tennessee Dept. of Audit (speaker in Jackson and Nashville)
- Nathan Abbott, IT Section, Division of County Audit, Tennessee Dept. of Audit (speaker in Chattanooga and Morristown)

#### What the Auditor Didn't Find

This presentation will address situations where the independent auditors thought that they had found all of the fraud. However, upon a closer examination by a staff of trained fraud examiners from the Comptroller of the Treasury, Division of

Municipal Audit, it was discovered that the independent auditors had only found the tip of the iceberg because they either did not look or did not know what to look for. This session will talk about the many indicators of fraud that the independent auditors failed to act on.

- Dennis Dycus, CPA, CFE, CGFM, Director, Division of Municipal Audit, Tennessee Dept. of Audit

**10:30 - 11:45 a.m.**

### EMERGING ISSUES IN GOVERNMENT ACCOUNTING AND AUDITING

This session will highlight major findings from the 2007 Single Audit Quality Study from the President's Council on Integrity and Efficiency (PCIE) and the latest developments on governance issues confronting the Governmental Accounting Standards Board.

- R. Kinney Poynter, CPA, Executive Director, NASACT

**11:45 a.m. - 12:30 p.m.**

### LUNCH (provided)

**12:30 - 2:15 p.m.**

### IMPLEMENTING THE AICPA RISK ASSESSMENT STANDARDS: PRACTICAL GUIDANCE AND TOOLS FOR AUDITORS OF GOVERNMENTS

Risks are now the common thread that laces together all audits. In the governmental audit environment, what are the unique risks that auditors should be considering when conducting audits? How should those risks be identified, assessed and responded to? The AICPA has issued a significant amount of guidance related to these issues, and this session will focus on how to assess and respond to audit risks in the government environment while still remaining efficient in the audit process using tools and guidance designed just for that purpose. Participants will use a case study approach and tools designed to apply concepts and facilitate the learning process.

- Frank Crawford, CPA, President, Crawford & Associates

**2:30 - 4:30 p.m.**

### IMPLEMENTING THE AICPA RISK ASSESSMENT STANDARDS (continued)

## DAY TWO

**8:00 - 8:30 a.m.**

### CONTINENTAL BREAKFAST

**8:30 - 11:45 a.m.**

### IMPLEMENTING THE AICPA RISK ASSESSMENT STANDARDS (continued)

**11:45 a.m. - 12:30 p.m.**

### LUNCH (provided)

**12:30 - 2:15 p.m.**

### IMPLEMENTING THE AICPA RISK ASSESSMENT STANDARDS (continued)

**2:30 - 4:30 p.m.**

### OTHER STANDARDS AND PRINCIPLES UPDATE: YELLOW BOOK STANDARDS AND GASB ACCOUNTING PRINCIPLES

Changes continue to be made to the governmental accounting principles that governments follow, along with Yellow Book audit standards that auditors must comply with. This session will focus on the most significant recent changes of both Yellow Book audit standards and GASB accounting principles that affect both the accounting and financial reporting activities of governmental entities and the financial audit process. What accounting principles are effective this year? What new principles will be effective soon? What additional new requirements does the Yellow Book impose on auditors?

- Frank Crawford, CPA, President, Crawford & Associates

Register using this form, or register online at [www.nasact.org](http://www.nasact.org).

## Registration Form

Name \_\_\_\_\_

Badge Name \_\_\_\_\_

Title \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

E-Mail \_\_\_\_\_

**FEE: \$295 per person. This fee includes continental breakfast, lunch, and all session handouts.**

**Please send a separate form for each attendee.**  
Mail to address below or fax to (859) 278-0507.

## Payment Method

Choose one:

Check enclosed

Credit card

Circle one: (Visa MC Amex Disc)

Card No. \_\_\_\_\_

Exp. Date \_\_\_\_\_

Name on Card \_\_\_\_\_

Signature \_\_\_\_\_

**Refund/Cancellation Policy:** Refunds will be given for cancellations, minus a \$25 fee. **All fees must be paid prior to attending any session.**

Make check payable to NASACT and mail to: NASACT,  
449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503.

For additional information about this event, call (859) 276-1147 or visit [www.nasact.org](http://www.nasact.org).

## Choose one of the following session dates:

**April 24-25, Jackson, Tennessee**

DoubleTree Hotel  
Andrew Jackson Ballroom



**May 5-6, Nashville, Tennessee**

Willis Conference Center

**May 12-13, Chattanooga, Tennessee**

University of Tennessee—Chattanooga  
University Center, Raccoon Mountain Room

**May 15-16, Morristown, Tennessee**

Walters State Community College  
Technical Education Building, Room 150

**NOTE:** Participants should make their own arrangements for lodging. No location changes are allowed within ten days of any session.



The National Association of State Auditors, Comptrollers and Treasurers is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority

on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417 or by visiting the web site: [www.nasba.org](http://www.nasba.org).

**Program Objective:** To update participants on new developments in the area of government accounting and auditing.

**Level of Knowledge:** Overview

**Prerequisite:** General understanding of governmental accounting and auditing standards.

**Advance Preparation:** No advance preparation is required.

**CPE:** 16 credits

**Delivery Method:** Group-Live

**Complaint Resolution Policy:** Complaints may be directed to: NASACT, 449 Lewis Hargett Circle, Suite 290, Lexington, KY 40503, (859) 276-1147.