

Exhibit A

Williamson County, Tennessee  
Statement of Net Assets  
June 30, 2004

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Williamson County School Department	Williamson County Hospital District	Emergency Communications District
<b>ASSETS</b>						
Cash	\$ 11,262	\$ 450	\$ 11,712	\$ 45,293	\$ 4,974,036	\$ 743,299
Equity in Pool Cash and Investments	64,157,533	2,217,356	66,374,889	36,302,496	0	0
Accounts Receivable	216,707	31,187	247,894	50,961	20,512,420	111,534
Allowance for Uncollectibles	0	0	0	0	(3,719,322)	0
Property Taxes Receivable	53,364,397	0	53,364,397	60,447,399	0	0
Allowance for Uncollectible Property Taxes	(547,261)	0	(547,261)	(548,260)	0	0
Accrued Interest Receivable	141,281	4,312	145,593	70,314	0	0
Due from Other Governments	1,978,035	12,935	1,990,970	4,900,192	0	60,000
Due from Component Units	1,487,622	0	1,487,622	0	0	0
Prepaid Items	0	0	0	1,947	385,565	0
Notes Receivable - Long-term	113,324	0	113,324	0	0	0
Deferred Charges - Debt Issuance Costs	1,367,487	0	1,367,487	0	259,191	0
Inventories	0	0	0	0	1,626,990	0
Other	0	0	0	0	1,494,858	0
Restricted Assets:						
Customer Deposits	0	0	0	0	296,803	0
Bond Reserves	0	0	0	0	38,739,504	0
Capital Assets:						
Assets Not Depreciated:						
Land	18,262,339	334,150	18,596,489	18,522,117	8,360,068	0
Construction in Progress	1,987,964	0	1,987,964	23,883,671	35,589,438	0
Assets Net of Accumulated Depreciation:						
Buildings and Improvements	73,362,244	311,887	73,674,131	162,042,599	0	0
Other Fixed Assets	13,686,466	2,144,499	15,830,965	8,432,040	32,408,593	725,753
Investment in Joint Venture	6,794,625	0	6,794,625	0	0	0
Infrastructure	26,703,526	0	26,703,526	0	0	0
<b>Total Assets</b>	<b>\$ 263,087,551</b>	<b>\$ 5,056,776</b>	<b>\$ 268,144,327</b>	<b>\$ 314,150,769</b>	<b>\$ 140,928,144</b>	<b>\$ 1,640,586</b>

(Continued)

Exhibit A

Williamson County, Tennessee  
Statement of Net Assets (Cont.)

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Williamson County School Department	Williamson County Hospital District	Emergency Communications District
<b>LIABILITIES</b>						
Accounts Payable	\$ 258,775	\$ 100,036	\$ 358,811	\$ 277,267	\$ 6,921,834	\$ 24,105
Accrued Payroll	0	0	0	2,528,673	3,993,398	0
Payroll Deductions Payable	0	0	0	257,610	0	0
Contracts Payable	153,553	0	153,553	1,924,396	0	0
Retainage Payable	16,044	0	16,044	163,084	0	0
Accrued Interest Payable	4,251,030	0	4,251,030	0	106,445	0
Due to State of Tennessee	4,794	0	4,794	0	0	0
Other Accrued Expenses	0	0	0	0	1,700,769	0
Estimated Amounts Due to Third-party Payors	0	0	0	0	480,000	0
Customer Deposits Payable	778,600	0	778,600	0	0	0
Due to Primary Government	0	0	0	1,487,622	0	0
Deferred Revenue - Current Taxes	51,717,022	0	51,717,022	58,924,546	0	0
Noncurrent Liabilities:						
Due Within One Year	20,525,957	501,628	21,027,585	409,997	4,573,492	0
Due In More Than One Year (net of deferred amount on refunding and unamortized premium on debt)	306,343,573	6,177,369	312,520,942	734,573	39,930,418	0
Total Liabilities	\$ 384,049,348	\$ 6,779,033	\$ 390,828,381	\$ 66,707,768	\$ 57,706,356	\$ 24,105
<b>NET ASSETS</b>						
Invested in Capital Assets, Net of Related Debt	\$ 20,645,873	\$ 1,720,343	\$ 22,366,216	\$ 0	\$ 31,854,189	\$ 0
Invested in Capital Assets Restricted for:	0	0	0	212,880,427	0	725,753
Capital Projects	9,139,532	0	9,139,532	21,429,648	0	0
Debt Service	23,182,970	0	23,182,970	0	0	0

(Continued)

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Williamson County, Tennessee  
Statement of Net Assets (Cont.)

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Williamson County School Department	Williamson County Hospital District	Emergency Communications District
<u>NET ASSETS (Cont.)</u>						
Other Purposes	\$ 12,754,866	\$ 0	\$ 12,754,866	\$ 1,178,099	\$ 15,532,453	\$ 0
Unrestricted	(186,685,038)	(3,442,600)	(190,127,638)	11,954,827	35,835,146	890,728
Total Net Assets	\$ (120,961,797)	\$ (1,722,257)	\$ (122,684,054)	\$ 247,443,001	\$ 83,221,788	\$ 1,616,481

The notes to the financial statements are an integral part of this statement.