

Exhibit B

Weakley County, Tennessee
 Statement of Activities
 For the Year Ended June 30, 2004

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units		
					Total Governmental Activities	Business- type Activities	Total	Weakley County School Department	Weakley County Nursing Home	Emergency Communication District
Primary Government:										
Governmental Activities:										
General Government	\$ 703,690	\$ 263,248	\$ 143,284	\$ 0	\$ (297,158)	\$ 0	\$ (297,158)	\$ 0	\$ 0	\$ 0
Finance	903,384	632,731	12,005	0	(258,648)	0	(258,648)	0	0	0
Administration of Justice	852,600	623,909	108,738	0	(119,953)	0	(119,953)	0	0	0
Public Safety	2,583,808	501,159	162,775	0	(1,919,874)	0	(1,919,874)	0	0	0
Public Health and Welfare	460,173	13,028	68,514	0	(378,631)	0	(378,631)	0	0	0
Social, Cultural and Rec Services	290,141	0	101,314	0	(188,827)	0	(188,827)	0	0	0
Agriculture & Natural Resources	124,153	0	0	0	(124,153)	0	(124,153)	0	0	0
Other Operations	481,420	0	0	273,240	(208,180)	0	(208,180)	0	0	0
Highways/Public Works	4,447,916	350	2,097,362	377,739	(1,972,465)	0	(1,972,465)	0	0	0
Education	8,209,900	0	0	0	(8,209,900)	0	(8,209,900)	0	0	0
Interest on Long-term Debt	1,161,977	1,160	851,331	0	(309,486)	0	(309,486)	0	0	0
Other Debt Service	155,914	0	0	0	(155,914)	0	(155,914)	0	0	0
Total Governmental Activities	\$ 20,375,076	\$ 2,035,585	\$ 3,545,323	\$ 650,979	\$ (14,143,189)	\$ 0	\$ (14,143,189)	\$ 0	\$ 0	\$ 0
Business-type Activities:										
Public Utility	\$ 31,650,325	\$ 32,275,358	\$ 0	\$ 0	\$ 0	\$ 625,033	\$ 625,033	\$ 0	\$ 0	\$ 0
Total Primary Government	\$ 52,025,401	\$ 34,310,943	\$ 3,545,323	\$ 650,979	\$ (14,143,189)	\$ 625,033	\$ (13,518,156)	\$ 0	\$ 0	\$ 0
Component Unit:										
Weakley County School Department	\$ 28,344,413	\$ 1,141,407	\$ 3,671,339	\$ 8,289,900	\$ 0	\$ 0	\$ 0	\$ (15,241,767)	\$ 0	\$ 0
Weakley County Nursing Home	5,250,910	5,716,421	0	0	0	0	0	0	465,511	0
Emergency Communication District	220,378	226,074	0	0	0	0	0	0	0	5,696
Total Component Units	\$ 33,815,701	\$ 7,083,902	\$ 3,671,339	\$ 8,289,900	\$ 0	\$ 0	\$ 0	\$ (15,241,767)	\$ 465,511	\$ 5,696

(Continued)

Exhibit B

Weakley County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets											
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units								
					Total Governmental Activities	Business- type Activities	Total	Weakley County School Department	Weakley County Nursing Home	Emergency Communication District						
General Revenues:																
Taxes:																
Property taxes levied for general purposes					\$	2,990,397	\$	0	\$	2,990,397	\$	2,864,108	\$	0	\$	0
Property taxes levied for debt service						2,038,384		0		2,038,384		0		0		0
Local option sales tax						191,908		0		191,908		2,695,966		0		0
Other local taxes						917,874		0		917,874		136,078		0		0
Grants & Contributions not restricted for specific programs						1,087,196		0		1,087,196		16,442,344		0		10,000
Unrestricted Investment Earnings						167,163		63,709		230,872		0		12,032		2,112
Miscellaneous						53,367		0		53,367		48,875		0		0
Gain on Disposal of Capital Assets						18,900		0		18,900		0		0		0
Total General Revenues					\$	7,465,189	\$	63,709	\$	7,528,898	\$	22,187,371	\$	12,032	\$	12,112
Change in net assets					\$	(6,678,000)	\$	688,742	\$	(5,989,258)	\$	6,945,604	\$	477,543	\$	17,808
Net assets, July 1, 2003						<u>(14,381,322)</u>		<u>26,252,362</u>		<u>11,871,040</u>		<u>31,194,867</u>		<u>2,024,096</u>		<u>386,338</u>
Net assets, June 30, 2004					\$	(21,059,322)	\$	26,941,104	\$	5,881,782	\$	38,140,471	\$	2,501,639	\$	404,146

The notes to the financial statements are an integral part of this statement.