

Exhibit C

Wayne County, Tennessee
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Wayne County School Department
General Purpose School Fund
For the Year Ended June 30, 2004

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 2,318,323	\$ 0	\$ 0	\$ 2,318,323	\$ 2,260,410	\$ 2,209,410	\$ 108,913
Licenses and Permits	647	0	0	647	600	600	47
Charges for Current Services	174,140	0	0	174,140	165,377	181,877	(7,737)
Other Local Revenues	73,327	0	0	73,327	33,833	65,747	7,580
State of Tennessee	11,000,070	0	0	11,000,070	11,103,847	11,125,444	(125,374)
Federal Government	1,426,894	0	0	1,426,894	779,357	1,393,123	33,771
Total Revenues	\$ 14,993,401	\$ 0	\$ 0	\$ 14,993,401	\$ 14,343,424	\$ 14,976,201	\$ 17,200
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 7,486,887	\$ (210,176)	\$ 189,620	\$ 7,466,331	\$ 7,238,917	\$ 7,539,944	\$ 73,613
Alternative Instruction Program	75,890	0	0	75,890	78,513	78,513	2,623
Special Education Program	988,198	(9,127)	5,006	984,077	941,539	984,463	386
Vocational Education Program	589,776	(17,004)	1,872	574,644	558,329	575,329	685
Adult Education Program	104,403	(20,859)	4,109	87,653	59,356	104,173	16,520
<u>Support Services</u>							
Attendance	62,494	0	0	62,494	63,161	63,161	667
Health Services	60,293	0	0	60,293	108,185	72,485	12,192
Other Student Support	302,075	0	344	302,419	270,981	302,520	101
Regular Instruction Program	578,454	(17,870)	50,116	610,700	525,296	618,746	8,046
Special Education Program	204,662	(6,512)	3,441	201,591	198,971	201,671	80
Vocational Education Program	86,320	0	0	86,320	86,460	86,460	140
Adult Programs	94,084	0	139	94,223	91,186	102,403	8,180
Board of Education	162,096	(10,000)	0	152,096	153,958	153,958	1,862
Director of Schools	118,524	(532)	257	118,249	121,748	121,748	3,499
Office of the Principal	541,347	0	0	541,347	547,561	548,061	6,714
Fiscal Services	47,729	0	0	47,729	48,532	48,532	803
Operation of Plant	1,126,906	(2,696)	704	1,124,914	1,106,241	1,131,241	6,327
Maintenance of Plant	266,560	(15,324)	6,372	257,608	249,806	261,722	4,114

(Continued)

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Wayne County, Tennessee
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
 Wayne County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Transportation	\$ 758,825	\$ (1,911)	\$ 5,347	\$ 762,261	\$ 769,931	\$ 783,901	\$ 21,640
<u>Operation of Non-Instructional Services</u>							
Food Service	749,392	(6,369)	2,786	745,809	638,037	783,047	37,238
Community Services	146,793	0	0	146,793	142,761	147,261	468
<u>Capital Outlay</u>							
Regular Capital Outlay	145,994	(16,177)	22,425	152,242	40,000	235,512	83,270
<u>Principal</u>							
Education	95,805	0	0	95,805	95,805	95,805	0
<u>Interest</u>							
Education	7,150	0	0	7,150	7,150	7,150	0
<u>Other Debt Service</u>							
Education	200,515	0	0	200,515	201,000	201,000	485
Total Expenditures	\$ 15,001,172	\$ (334,557)	\$ 292,538	\$ 14,959,153	\$ 14,343,424	\$ 15,248,806	\$ 289,653
Excess (Deficiency) of Revenues Over Expenditures							
	\$ (7,771)	\$ 334,557	\$ (292,538)	\$ 34,248	\$ 0	\$ (272,605)	\$ 306,853
Net Change in Fund Balance							
Fund Balance, July 1, 2003	\$ 1,296,753	(334,557)	0	962,196	775,000	775,000	187,196
Fund Balance, June 30, 2004	\$ 1,288,982	0	(292,538)	996,444	775,000	502,395	494,049