

Exhibit B

Wayne County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2004

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 1,785,569	\$ 481,160	\$ 27,402	\$ 1,120,550	\$ 28,748	\$ 3,443,429
Licenses and Permits	4,100	0	0	0	0	4,100
Fines, Forfeitures and Penalties	96,101	0	0	0	5,159	101,260
Charges for Current Services	9,309	0	232	0	94,116	103,657
Other Local Revenues	49,001	47,550	70,642	202,271	247,487	616,951
Fees Received from County Officials	485,123	0	0	0	0	485,123
State of Tennessee	251,893	81,837	2,178,522	0	224,928	2,737,180
Federal Government	155,488	0	458,736	0	275,279	889,503
Other Governments and Citizens Groups	0	0	63,069	0	15,000	78,069
Total Revenues	\$ 2,836,584	\$ 610,547	\$ 2,798,603	\$ 1,322,821	\$ 890,717	\$ 8,459,272
<u>Expenditures</u>						
Current:						
General Government	\$ 583,461	\$ 0	\$ 0	\$ 0	\$ 0	\$ 583,461
Finance	218,553	0	0	0	94,116	312,669
Administration of Justice	372,677	0	0	0	0	372,677
Public Safety	843,085	0	0	0	564	843,649
Public Health and Welfare	131,995	504,560	0	0	352,510	989,065
Social, Cultural, and Recreational Services	144,441	0	0	0	0	144,441
Agricultural and Natural Resources	84,151	0	0	0	0	84,151
Other Operations	251,201	16,152	0	0	0	267,353
Highways	40,786	0	2,740,692	0	179	2,781,657
Debt Service:						
Principal	0	0	0	841,354	0	841,354
Interest	0	0	0	777,914	0	777,914
Other Debt Service	0	0	0	22,200	0	22,200
Capital Projects	0	0	0	0	802,779	802,779
Total Expenditures	\$ 2,670,350	\$ 520,712	\$ 2,740,692	\$ 1,641,468	\$ 1,250,148	\$ 8,823,370
Excess (Deficiency) of Revenues Over Expenditures	\$ 166,234	\$ 89,835	\$ 57,911	\$ (318,647)	\$ (359,431)	\$ (364,098)
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 0	\$ 0	\$ 0	\$ 35,000	\$ 0	\$ 35,000
Transfers Out	0	0	(35,000)	0	0	(35,000)
Total Other Financing Sources (Uses)	\$ 0	\$ 0	\$ (35,000)	\$ 35,000	\$ 0	\$ 0
Net Change in Fund Balances	\$ 166,234	\$ 89,835	\$ 22,911	\$ (283,647)	\$ (359,431)	\$ (364,098)
Fund Balance, July 1, 2003	1,633,504	146,468	675,867	2,058,958	2,444,931	6,959,728
Fund Balance, June 30, 2004	\$ 1,799,738	\$ 236,303	\$ 698,778	\$ 1,775,311	\$ 2,085,500	\$ 6,595,630

The notes to the financial statements are an integral part of this statement.