

Exhibit B

Warren County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2004

	Major Funds					Nonmajor Funds	Total Governmental Funds
	General	Ambulance Service	Highway/ Public Works	General Debt Service	Other Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>							
Local Taxes	\$ 4,852,597	\$ 1,011,573	\$ 578,581	\$ 2,577,854	\$ 0	\$ 431,372	\$ 9,451,977
Licenses and Permits	66,857	0	0	0	0	0	66,857
Fines, Forfeitures and Penalties	276,618	0	0	0	0	96,232	372,850
Charges for Current Services	47,328	785,368	0	0	0	1,034,183	1,866,879
Other Local Revenues	417,409	0	16,146	153,078	0	31,445	618,078
Fees Received from County Officials	636,989	0	0	0	0	0	636,989
State of Tennessee	987,076	0	2,535,914	0	0	312,337	3,835,327
Federal Government	42,144	97,789	201,832	0	0	165,165	506,930
Other Governments and Citizens Groups	105,938	2,500	0	234,641	0	2,594	345,673
<b>Total Revenues</b>	<b>\$ 7,432,956</b>	<b>\$ 1,897,230</b>	<b>\$ 3,332,473</b>	<b>\$ 2,965,573</b>	<b>\$ 0</b>	<b>\$ 2,073,328</b>	<b>\$ 17,701,560</b>
<u>Expenditures</u>							
Current:							
General Government	\$ 841,006	\$ 0	\$ 0	\$ 0	\$ 0	\$ 128,228	\$ 969,234
Finance	361,294	0	0	0	0	442,619	803,913
Administration of Justice	419,519	0	0	0	0	440,994	860,513
Public Safety	3,619,750	172,472	0	0	0	74,739	3,866,961
Public Health and Welfare	722,306	1,448,378	0	0	0	904,936	3,075,620
Social, Cultural, and Recreational Services	150,767	0	0	0	0	0	150,767
Agricultural and Natural Resources	148,548	0	0	0	0	0	148,548
Other Operations	1,471,041	0	0	0	0	0	1,471,041
Highways	0	0	3,302,240	0	0	0	3,302,240
Debt Service:							
Principal	0	0	0	1,832,183	0	0	1,832,183
Interest	0	0	0	878,913	0	0	878,913
Other Debt Service	0	0	0	122,912	0	0	122,912
Capital Projects	0	0	0	0	3,061,033	165,165	3,226,198
<b>Total Expenditures</b>	<b>\$ 7,734,231</b>	<b>\$ 1,620,850</b>	<b>\$ 3,302,240</b>	<b>\$ 2,834,008</b>	<b>\$ 3,061,033</b>	<b>\$ 2,156,681</b>	<b>\$ 20,709,043</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (301,275)	\$ 276,380	\$ 30,233	\$ 131,565	\$ (3,061,033)	\$ (83,353)	\$ (3,007,483)

(Continued)

Exhibit B

Warren County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds (Cont.)

	Major Funds					Nonmajor Funds	Total Governmental Funds
	General	Ambulance Service	Highway/ Public Works	General Debt Service	Other Capital Projects	Other Govern- mental Funds	
<u>Other Financing Sources (Uses)</u>							
Notes Issued	\$ 48,799	\$ 43,333	\$ 19,416	\$ 0	\$ 0	\$ 0	\$ 111,548
Refunding Debt Issued	0	0	0	1,485,000	0	0	1,485,000
Premiums on Debt Issued	0	0	0	7,510	0	0	7,510
Other Loans Issued	0	0	0	0	3,480,575	0	3,480,575
Payments to Refunded Debt Escrow Agent	0	0	0	(1,454,335)	0	0	(1,454,335)
<u>Total Other Financing Sources (Uses)</u>	<u>\$ 48,799</u>	<u>\$ 43,333</u>	<u>\$ 19,416</u>	<u>\$ 38,175</u>	<u>\$ 3,480,575</u>	<u>\$ 0</u>	<u>\$ 3,630,298</u>
Net Change in Fund Balances	\$ (252,476)	\$ 319,713	\$ 49,649	\$ 169,740	\$ 419,542	\$ (83,353)	\$ 622,815
Fund Balance, July 1, 2003	1,692,598	420,416	689,694	5,448,617	(20,478)	801,713	9,032,560
Prior Period Adjustment	7,281	0	0	1,554,248	0	0	1,561,529
<u>Fund Balance, June 30, 2004</u>	<u>\$ 1,447,403</u>	<u>\$ 740,129</u>	<u>\$ 739,343</u>	<u>\$ 7,172,605</u>	<u>\$ 399,064</u>	<u>\$ 718,360</u>	<u>\$ 11,216,904</u>

The notes to the financial statements are an integral part of this statement.