

Exhibit A

Warren County, Tennessee
Balance Sheet - Governmental Funds
Warren County School Department
June 30, 2004

	Major Fund <u>General</u> Purpose School	Nonmajor Funds <u>Other</u> Govern- mental Funds	Total Govern- mental Funds
<u>ASSETS</u>			
Cash	\$ 0	\$ 3,258	\$ 3,258
Equity in Pooled Cash and Investments	6,050,305	1,668,463	7,718,768
Inventories	0	62,798	62,798
Accounts Receivable	2,217	14,490	16,707
Due from Other Governments	1,240,427	42,812	1,283,239
Due from Other Funds	3,237	0	3,237
Property Taxes Receivable	4,808,758	0	4,808,758
Allowance for Uncollectible Property Taxes	(193,363)	0	(193,363)
Total Assets	<u>\$ 11,911,581</u>	<u>\$ 1,791,821</u>	<u>\$ 13,703,402</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 5,892	\$ 35,657	\$ 41,549
Payroll Deductions Payable	582,491	0	582,491
Due to State of Tennessee	373	0	373
Deferred Revenue - Current Property Taxes	4,416,241	0	4,416,241
Deferred Revenue - Delinquent Property Taxes	199,154	0	199,154
Other Deferred Revenues	525,000	0	525,000
Total Liabilities	<u>\$ 5,729,151</u>	<u>\$ 35,657</u>	<u>\$ 5,764,808</u>
<u>Fund Balances</u>			
Reserved for Encumbrances	\$ 1,740,148	\$ 0	\$ 1,740,148
Reserved for Inventory	0	62,798	62,798
Reserved for Driver Education	80,912	0	80,912
Reserved for Career Ladder - Extended Contract	182,761	0	182,761
Reserved for Career Ladder Program	8,036	0	8,036
Reserved for BEP Non-Classroom	2,472,477	0	2,472,477
Reserved for Title I Grants to Local Education Agencies	0	276,006	276,006
Reserved for Innovative Education Program Strategies	0	199,128	199,128
Reserved for Special Education - Grants to States	0	118,569	118,569
Other Federal Reserves	0	40,365	40,365
Unreserved, Reported In:			
General Fund	1,698,096	0	1,698,096
Special Revenue Funds	0	1,059,298	1,059,298
Total Fund Balances	<u>\$ 6,182,430</u>	<u>\$ 1,756,164</u>	<u>\$ 7,938,594</u>
Total Liabilities and Fund Balances	<u>\$ 11,911,581</u>	<u>\$ 1,791,821</u>	<u>\$ 13,703,402</u>

The notes to the financial statements are an integral part of this statement.