

Exhibit B

Union County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds				Nonmajor	Total
	General	Ambulance Service	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
Revenues						
Local Taxes	\$ 1,596,150	\$ 194,164	\$ 148,641	\$ 393,924	\$ 0	\$ 2,332,879
Licenses and Permits	27,882	0	0	0	0	27,882
Fines, Forfeitures and Penalties	95,763	0	0	0	15,721	111,484
Charges for Current Services	578,987	645,258	1,932	0	887	1,227,064
Other Local Revenues	155,366	1,676	62,914	102,797	179,403	502,156
State of Tennessee	803,899	0	1,500,381	0	0	2,304,280
Federal Government	604,847	0	85,016	0	0	689,863
Other Governments and Citizens Groups	39,158	0	0	500,000	0	539,158
Total Revenues	\$ 3,902,052	\$ 841,098	\$ 1,798,884	\$ 996,721	\$ 196,011	\$ 7,734,766
Expenditures						
Current:						
General Government	\$ 1,192,772	\$ 0	\$ 0	\$ 0	\$ 93	\$ 1,192,865
Finance	424,744	0	0	0	251	424,995
Administration of Justice	303,569	0	0	0	543	304,112
Public Safety	1,216,483	0	0	0	33,483	1,249,966
Public Health and Welfare	144,960	1,066,728	0	0	0	1,211,688
Social, Cultural, and Recreational Services	138,808	0	0	0	0	138,808
Agricultural and Natural Resources	62,609	0	0	0	0	62,609
Other Operations	642,312	0	0	0	34,091	676,403
Highways	37,595	0	2,019,579	0	0	2,057,174
Capital Outlay	1,000	0	0	0	0	1,000
Debt Service:						
Principal	0	0	119,377	655,980	0	775,357
Interest	0	0	8,595	230,547	0	239,142
Other Debt Service	0	0	2,042	9,743	0	11,785
Capital Projects	74,000	0	0	0	0	74,000
Capital Projects - Donated	0	0	0	286,603	0	286,603
Total Expenditures	\$ 4,238,852	\$ 1,066,728	\$ 2,149,593	\$ 1,182,873	\$ 68,461	\$ 8,706,507

(Continued)

Exhibit B

Union County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Ambulance Service	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
Excess (Deficiency) of Revenues Over Expenditures	\$ (336,800)	\$ (225,630)	\$ (350,709)	\$ (186,152)	\$ 127,550	\$ (971,741)
<u>Other Financing Sources (Uses)</u>						
Notes Issued	\$ 76,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 76,000
Capital Leases Issued	0	0	101,822	0	0	101,822
Transfers In	75,000	200,000	0	0	10,083	285,083
Transfers Out	(210,083)	0	0	(75,000)	0	(285,083)
Total Other Financing Sources (Uses)	\$ (59,083)	\$ 200,000	\$ 101,822	\$ (75,000)	\$ 10,083	\$ 177,822
Net Change in Fund Balances	\$ (395,883)	\$ (25,630)	\$ (248,887)	\$ (261,152)	\$ 137,633	\$ (793,919)
Fund Balance, July 1, 2003	927,509	0	672,525	1,895,754	83,271	3,579,059
Fund Balance, June 30, 2004	\$ 531,626	\$ (25,630)	\$ 423,638	\$ 1,634,602	\$ 220,904	\$ 2,785,140

The notes to the financial statements are an integral part of this statement.