

Exhibit B

Hartsville/Trousdale County Government, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances -
Governmental Funds
Hartsville/Trousdale County Government School Department
For the Year Ended June 30, 2004

	Major Fund <u>General</u> Purpose School	Nonmajor Fund <u>Other</u> Governmental - School Federal Projects Fund	Total Govern- mental Funds
<u>Revenues</u>			
Local Taxes	\$ 1,181,445	\$ 0	\$ 1,181,445
Licenses and Permits	732	0	732
Charges for Current Services	16,230	0	16,230
Other Local Revenues	76,217	0	76,217
State of Tennessee	5,634,796	0	5,634,796
Federal Government	254,503	535,053	789,556
Total Revenues	<u>\$ 7,163,923</u>	<u>\$ 535,053</u>	<u>\$ 7,698,976</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 4,033,064	\$ 322,538	\$ 4,355,602
Support Services	2,209,976	115,974	2,325,950
Operation of Non-Instructional Services	186,235	0	186,235
Capital Outlay	340,000	0	340,000
Debt Service:			
Other Debt Service	245,000	0	245,000
Total Expenditures	<u>\$ 7,014,275</u>	<u>\$ 438,512</u>	<u>\$ 7,452,787</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 149,648</u>	<u>\$ 96,541</u>	<u>\$ 246,189</u>
Net Change in Fund Balances	\$ 149,648	\$ 96,541	\$ 246,189
Fund Balance, July 1, 2003	<u>2,431,537</u>	<u>31,873</u>	<u>2,463,410</u>
Fund Balance, June 30, 2004	<u>\$ 2,581,185</u>	<u>\$ 128,414</u>	<u>\$ 2,709,599</u>

The notes to the financial statements are an integral part of this statement.