

Exhibit A

Hartsville/Trousdale County Government, Tennessee
Balance Sheet - Governmental Funds
 Hartsville/Trousdale County Government School Department
 June 30, 2004

	Major Fund <u>General Purpose School</u>	Nonmajor Fund <u>Other Governmental - School Federal Projects Fund</u>	Total Govern- mental Funds
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 2,764,069	\$ 140,384	\$ 2,904,453
Due from Other Governments	97,141	7,010	104,151
Due from Other Funds	3,629	0	3,629
Property Taxes Receivable	781,965	0	781,965
Allowance for Uncollectible Property Taxes	(31,379)	0	(31,379)
Total Assets	\$ 3,615,425	\$ 147,394	\$ 3,762,819
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 63,474	\$ 3,892	\$ 67,366
Payroll Deductions Payable	179,641	10,551	190,192
Due to Other Funds	0	3,629	3,629
Due to Primary Government	10,039	908	10,947
Deferred Revenue - Current Property Taxes	703,016	0	703,016
Deferred Revenue - Delinquent Property Taxes	47,570	0	47,570
Other Deferred Revenues	30,500	0	30,500
Total Liabilities	\$ 1,034,240	\$ 18,980	\$ 1,053,220
<u>Fund Balances</u>			
Reserved for Career Ladder - Extended Contract	\$ 10,174	\$ 0	\$ 10,174
Reserved for Career Ladder Program	56,305	0	56,305
Reserved for Title I Grants to Local Education Agencies	0	16,034	16,034
Reserved for Innovative Education Program Strategies	0	25,549	25,549
Reserved for Special Education - Grants to States	0	81,361	81,361
Other Federal Reserves	0	5,470	5,470
Unreserved, Reported In:			
General Fund	2,514,706	0	2,164,706
Total Fund Balances	\$ 2,581,185	\$ 128,414	\$ 2,709,599
Total Liabilities And Fund Balances	\$ 3,615,425	\$ 147,394	\$ 3,762,819

The notes to the financial statements are an integral part of this statement.