

Audit Highlights
Annual Financial Report
Tipton County, Tennessee
For the Year Ended June 30, 2004

Scope

We have audited the financial statements and each major fund and the aggregate remaining fund information of Tipton County as of and for the year ended June 30, 2004.

Results

Our report on Tipton County's financial statements expresses an adverse opinion because government-wide financial statements are not presented in accordance with Governmental Accounting Standards Board Statement No. 34.

Our audit resulted in four findings and recommendations, which we have reviewed with Tipton County's management. Detailed findings, recommendations, and management's responses are included in the Single Audit Report.

The following are summaries of the audit findings:

TIPTON COUNTY:

- ◆ Government-wide financial statements were not presented in accordance with generally accepted accounting principles, resulting in an adverse opinion.

OFFICE OF COUNTY MAYOR:

- ◆ Expenditures exceeded appropriations approved by the County Commission in the Juvenile Court (\$29,939) and Jail (\$43,802) major appropriation categories of the General Fund.

OFFICES OF COUNTY MAYOR AND DIRECTOR OF PUBLIC WORKS:

- ◆ The animal control operations were improperly accounted for in the Highway/Public Works Fund.

OTHER FINDING:

- ◆ County officials had not adopted a central system of accounting, budgeting, and purchasing.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*