

Exhibit C

Tipton County, Tennessee
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2004

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 2,138,095
Accounts Receivable	315
Due from Other Governments	<u>402,500</u>
Total Assets	<u>\$ 2,540,910</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	\$ 402,500
Due to Litigants, Heirs and Others	<u>2,138,410</u>
Total Liabilities	<u>\$ 2,540,910</u>

The notes to the financial statements are an integral part of this statement.