

Exhibit A

Tipton County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2004

	Major Funds			Nonmajor	Total
	General	Highway/ Public Works	General Debt Service	Funds Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 0	\$ 4,377	\$ 0	\$ 103,458	\$ 107,835
Equity in Pooled Cash and Investments	5,076,399	1,274,910	8,801,371	671,970	15,824,650
Accounts Receivable	44,934	113	1,797	472	47,316
Due from Other Governments	285,030	286,874	0	7,000	578,904
Due from Other Funds	40,725	0	0	0	40,725
Property Taxes Receivable	4,605,559	526,350	4,737,146	0	9,869,055
Allowance for Uncollectible Property Taxes	(195,866)	(22,384)	(201,462)	0	(419,712)
Total Assets	<u>\$ 9,856,781</u>	<u>\$ 2,070,240</u>	<u>\$ 13,338,852</u>	<u>\$ 782,900</u>	<u>\$ 26,048,773</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 56,651	\$ 0	\$ 0	\$ 0	\$ 56,651
Payroll Deductions Payable	1,007	3,748	0	441	5,196
Contracts Payable	40,470	0	0	0	40,470
Retainage Payable	18,934	0	0	0	18,934
Due to Other Funds	0	0	0	40,725	40,725
Deferred Revenue - Current Property Taxes	4,260,780	486,947	4,382,517	0	9,130,244
Deferred Revenue - Delinquent Property Taxes	123,113	15,498	126,567	0	265,178
Other Deferred Revenues	62,901	143,437	0	0	206,338
Total Liabilities	<u>\$ 4,563,856</u>	<u>\$ 649,630</u>	<u>\$ 4,509,084</u>	<u>\$ 41,166</u>	<u>\$ 9,763,736</u>
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 183,125	\$ 39,123	\$ 0	\$ 30,366	\$ 252,614
Reserved for Drug Court	8,698	0	0	0	8,698
Reserved for Computer System - Register	71,377	0	0	0	71,377
Reserved for Automation Purposes - Circuit Court	357	0	0	0	357
Reserved for Automation Purposes - General Sessions Court	13,017	0	0	0	13,017
Reserved for Automation Purposes - Juvenile Court	1,016	0	0	0	1,016
Reserved for Other General Purposes	260,538	0	0	0	260,538
Unreserved, Reported In:					
General Fund	4,754,797	0	0	0	4,754,797
Special Revenue Funds	0	1,381,487	0	505,912	1,887,399
Debt Service Funds	0	0	8,829,768	0	8,829,768
Capital Projects Funds	0	0	0	205,456	205,456
Total Fund Balances	<u>\$ 5,292,925</u>	<u>\$ 1,420,610</u>	<u>\$ 8,829,768</u>	<u>\$ 741,734</u>	<u>\$ 16,285,037</u>
Total Liabilities and Fund Balances	<u>\$ 9,856,781</u>	<u>\$ 2,070,240</u>	<u>\$ 13,338,852</u>	<u>\$ 782,900</u>	<u>\$ 26,048,773</u>

The notes to the financial statements are an integral part of this statement.