

Exhibit A

Polk County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2004

	Major Funds			Nonmajor	Total
	General	Highway/	General	Other	
		Public	Debt	Govern-	
	Works	Service	mental	Governmental	
<u>ASSETS</u>					
Equity in Pooled Cash and Investments	\$ 611,330	\$ 566,431	\$ 749,709	\$ 255,671	\$ 2,183,141
Accounts Receivable	65,645	277,814	0	0	343,459
Due from Other Governments	178,398	0	3,159	0	181,557
Due from Other Funds	8,649	2,500	0	98,776	109,925
Property Taxes Receivable	2,672,784	0	356,372	0	3,029,156
Allowance for Uncollectible Property Taxes	(228,280)	0	(30,437)	0	(258,717)
Total Assets	\$ 3,308,526	\$ 846,745	\$ 1,078,803	\$ 354,447	\$ 5,588,521
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 0	\$ 68,080	\$ 0	\$ 98,776	\$ 166,856
Payroll Deductions Payable	4,153	0	0	0	4,153
Contracts Payable	0	49,900	0	0	49,900
Due to Other Funds	101,276	0	0	8,649	109,925
Matured Interest on Bonds	0	0	5,827	0	5,827
Deferred Revenue - Current Property Taxes	2,314,876	0	308,651	0	2,623,527
Deferred Revenue - Delinquent Property Taxes	129,628	0	17,284	0	146,912
Other Deferred Revenues	18,599	136,119	1,679	0	156,397
Total Liabilities	\$ 2,568,532	\$ 254,099	\$ 333,441	\$ 107,425	\$ 3,263,497
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 47,105	\$ 92,134	\$ 0	\$ 500	\$ 139,739
Reserved for Purchase of Electronic Fingerprint Imaging System	0	0	0	18,780	18,780
Reserved for Alcohol and Drug Treatment	24,565	0	0	0	24,565
Reserved for Litigation Tax - Jail, Workhouse, or Courthouse	53,778	0	0	0	53,778
Reserved for Computer System - Register	33,939	0	0	0	33,939
Reserved for Automation Purposes - Circuit Court	976	0	0	0	976
Reserved for Automation Purposes - General Sessions Court	5,936	0	0	0	5,936
Reserved for Automation Purposes - Juvenile Court	283	0	0	0	283
Reserved for Automation Purposes - Chancery Court	490	0	0	0	490
Reserved for Other General Purposes	5,205	0	0	0	5,205
Unreserved, Reported In:					
General Fund	567,717	0	0	0	567,717
Special Revenue Funds	0	500,512	0	121,803	622,315
Debt Service Funds	0	0	745,362	0	745,362
Capital Projects Funds	0	0	0	105,939	105,939
Total Fund Balances	\$ 739,994	\$ 592,646	\$ 745,362	\$ 247,022	\$ 2,325,024
Total Liabilities and Fund Balances	\$ 3,308,526	\$ 846,745	\$ 1,078,803	\$ 354,447	\$ 5,588,521

The notes to the financial statements are an integral part of this statement.