

Exhibit A

Pickett County, Tennessee
Balance Sheet - Governmental Funds
 Pickett County School Department
 June 30, 2004

	Major Funds		Nonmajor Funds	Total Govern- mental Funds
	General Purpose School	Education Capital Projects	Other Govern- mental Funds	
<u>ASSETS</u>				
Equity in Pooled Cash and Investments	\$ 672,086	\$ 155,112	\$ 21,081	\$ 848,279
Due from Other Governments	80,303	0	38,184	118,487
Property Taxes Receivable	532,237	0	0	532,237
Allowance for Uncollectible Property Taxes	(18,738)	0	0	(18,738)
Total Assets	\$ 1,265,888	\$ 155,112	\$ 59,265	\$ 1,480,265
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 0	\$ 27,699	\$ 27,699
Deferred Revenue - Current Property Taxes	481,475	0	0	481,475
Deferred Revenue - Delinquent Property Taxes	32,024	0	0	32,024
Other Deferred Revenues	33,000	0	0	33,000
Total Liabilities	\$ 546,499	\$ 0	\$ 27,699	\$ 574,198
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 0	\$ 70,264	\$ 0	\$ 70,264
Reserved for Career Ladder Program	744	0	0	744
Reserved for BEP Non-Classroom	315,492	0	0	315,492
Reserved for Title I Grants to Local Education Agencies	0	0	6,238	6,238
Reserved for Special Education - Grants to States	0	0	3,663	3,663
Other Federal Reserves	0	0	1,281	1,281
Unreserved, Reported In:				
General Fund	403,153	0	0	403,153
Special Revenue Funds	0	0	20,384	20,384
Capital Projects Funds	0	84,848	0	84,848
Total Fund Balances	\$ 719,389	\$ 155,112	\$ 31,566	\$ 906,067
Total Liabilities and Fund Balances	\$ 1,265,888	\$ 155,112	\$ 59,265	\$ 1,480,265

The notes to the financial statements are an integral part of this statement.