

Exhibit A

Pickett County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2004

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Governmental Funds	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 6,249	\$ 6,249
Equity in Pooled Cash and Investments	614,419	303,465	376,963	111,117	1,405,964
Accounts Receivable	1,027	0	0	0	1,027
Due from Other Governments	79,461	198,983	0	0	278,444
Due from Other Funds	6,249	0	0	0	6,249
Property Taxes Receivable	815,871	0	71,961	0	887,832
Allowance for Uncollectible Property Taxes	(27,733)	0	(3,195)	0	(30,928)
Prepaid Items	0	0	20,125	0	20,125
Total Assets	\$ 1,489,294	\$ 502,448	\$ 465,854	\$ 117,366	\$ 2,574,962
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 2,199	\$ 0	\$ 0	\$ 0	\$ 2,199
Payroll Deductions Payable	298	0	0	0	298
Due to Other Funds	0	0	0	6,249	6,249
Deferred Revenue - Current Property Taxes	742,846	0	61,904	0	804,750
Deferred Revenue - Delinquent Property Taxes	45,292	0	6,862	0	52,154
Other Deferred Revenues	22,000	99,331	0	0	121,331
Total Liabilities	\$ 812,635	\$ 99,331	\$ 68,766	\$ 6,249	\$ 986,981
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 155,484	\$ 0	\$ 0	\$ 0	\$ 155,484
Reserved for Purchase of Electronic Fingerprint Imaging System	0	0	0	4,645	4,645
Reserved for Computer System - Register	20,557	0	0	0	20,557
Reserved for Other General Purposes	97,718	0	0	0	97,718
Unreserved, Reported In:					
General Fund	402,900	0	0	0	402,900
Special Revenue Funds (Deficit)	0	403,117	0	(1,141)	401,976
Debt Service Funds	0	0	397,088	0	397,088
Capital Projects Funds	0	0	0	107,613	107,613
Total Fund Balances	\$ 676,659	\$ 403,117	\$ 397,088	\$ 111,117	\$ 1,587,981
Total Liabilities and Fund Balances	\$ 1,489,294	\$ 502,448	\$ 465,854	\$ 117,366	\$ 2,574,962

The notes to the financial statements are an integral part of this statement.