

Audit Highlights

Annual Financial Report

The Metropolitan Government of Lynchburg, Moore County School Department
For the Year Ended June 30, 2004

Scope

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the metropolitan School Department as of and for the year ended June 30, 2004.

Results

Our report on the metropolitan School Department's financial statements was unqualified.

Our audit resulted in three findings and recommendations, which we have reviewed with the metropolitan School Department's management. Detailed findings and recommendations are included in the Single Audit Report.

The following are summaries of the audit findings:

OFFICE OF DIRECTOR OF SCHOOLS:

- ◆ The office issued several purchase orders after purchases were made.
- ◆ School Federal Projects Fund expenditures exceeded appropriations in the Instruction-Regular Instruction Program (\$11,127) and Instruction-Vocational Education Program (\$815) major appropriation categories.

OTHER FINDING:

- ◆ County officials had not adopted a central system of accounting and budgeting.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*