

Exhibit B

Meigs County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 1,378,232	\$ 27,385	\$ 468,988	\$ 0	\$ 0	\$ 1,874,605
Licenses and Permits	12,302	0	0	0	0	12,302
Fines, Forfeitures and Penalties	113,648	0	0	0	10,113	123,761
Charges for Current Services	199,289	0	0	0	787	200,076
Other Local Revenues	41,387	17,698	0	15,799	8,601	83,485
Fees Received from County Officials	293,885	0	0	0	0	293,885
State of Tennessee	382,039	1,492,439	27,304	0	0	1,901,782
Federal Government	242,047	157,914	0	42,000	84,365	526,326
Other Governments and Citizens Groups	0	0	225,000	0	0	225,000
Total Revenues	\$ 2,662,829	\$ 1,695,436	\$ 721,292	\$ 57,799	\$ 103,866	\$ 5,241,222
<u>Expenditures</u>						
Current:						
General Government	\$ 435,896	\$ 0	\$ 0	\$ 0	\$ 787	\$ 436,683
Finance	300,908	0	0	0	0	300,908
Administration of Justice	213,004	0	0	0	0	213,004
Public Safety	1,010,025	0	0	0	27,265	1,037,290
Public Health and Welfare	451,603	0	0	0	113,795	565,398
Social, Cultural, and Recreational Services	54,025	0	0	0	88,815	142,840
Agricultural and Natural Resources	36,299	0	0	0	0	36,299
Other Operations	385,265	0	0	0	6,769	392,034
Highways	0	1,678,609	0	0	0	1,678,609
Debt Service:						
Principal	0	53,992	501,856	0	0	555,848
Interest	0	18,850	248,511	0	0	267,361
Other Debt Service	0	626	12,223	0	0	12,849
Capital Projects	0	0	0	1,442,220	0	1,442,220
Total Expenditures	\$ 2,887,025	\$ 1,752,077	\$ 762,590	\$ 1,442,220	\$ 237,431	\$ 7,081,343
Excess (Deficiency) of Revenues Over Expenditures	\$ (224,196)	\$ (56,641)	\$ (41,298)	\$ (1,384,421)	\$ (133,565)	\$ (1,840,121)

(Continued)

Exhibit B

Meigs County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 13,270	\$ 0	\$ 20,000	\$ 0	\$ 130,800	\$ 164,070
Transfers Out	(150,800)	(13,270)	0	0	0	(164,070)
Total Other Financing Sources (Uses)	\$ (137,530)	\$ (13,270)	\$ 20,000	\$ 0	\$ 130,800	\$ 0
Net Change in Fund Balances	\$ (361,726)	\$ (69,911)	\$ (21,298)	\$ (1,384,421)	\$ (2,765)	\$ (1,840,121)
Fund Balance, July 1, 2003	751,532	287,867	52,584	1,184,789	48,794	2,325,566
Fund Balance, June 30, 2004	\$ 389,806	\$ 217,956	\$ 31,286	\$ (199,632)	\$ 46,029	\$ 485,445

The notes to the financial statements are an integral part of this statement.