

Exhibit A

Meigs County, Tennessee  
Balance Sheet - Governmental Funds  
Meigs County School Department  
June 30, 2004

	Major Funds	Nonmajor Funds	Total Govern- mental Funds
	General Purpose School	Other Govern- mental Funds	
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 1,129,365	\$ 225,261	\$ 1,354,626
Accounts Receivable	7,285	11,793	19,078
Due from Other Governments	106,735	38,173	144,908
Property Taxes Receivable	1,144,159	0	1,144,159
Allowance for Uncollectible Property Taxes	(19,916)	0	(19,916)
Total Assets	<u>\$ 2,367,628</u>	<u>\$ 275,227</u>	<u>\$ 2,642,855</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Accounts Payable	\$ 1,036	\$ 0	\$ 1,036
Deferred Revenue - Current Property Taxes	1,058,195	0	1,058,195
Deferred Revenue - Delinquent Property Taxes	57,489	0	57,489
Other Deferred Revenues	25,674	0	25,674
Total Liabilities	<u>\$ 1,142,394</u>	<u>\$ 0</u>	<u>\$ 1,142,394</u>
<u>Fund Balances</u>			
Reserved for Encumbrances	\$ 187,808	\$ 53,109	\$ 240,917
Reserved for Food Service	0	130,008	130,008
Other Local Education Reserves	1,000	0	1,000
Reserved for Career Ladder - Extended Contract	29,249	0	29,249
Reserved for Career Ladder Program	5,984	0	5,984
Reserved for Special Education - Grants to States	0	64,246	64,246
Unreserved, Reported In:			
General Fund	1,001,193	0	1,001,193
Capital Projects Funds	0	27,864	27,864
Total Fund Balances	<u>\$ 1,225,234</u>	<u>\$ 275,227</u>	<u>\$ 1,500,461</u>
Total Liabilities And Fund Balances	<u>\$ 2,367,628</u>	<u>\$ 275,227</u>	<u>\$ 2,642,855</u>

The notes to the financial statements are an integral part of this statement.