

Maury County, Tennessee
Statement of Net Assets
June 30, 2004

	Primary Government			Component Units		
	Governmental Activities	Business- type Activities	Total	School Department	Board of	Emergency
					Public Utilities Water System	Communi- cations District
ASSETS						
Cash	\$ 207,772	\$ 6,966,440	\$ 7,174,212	\$ 9,635	\$ 2,141,699	\$ 484,290
Equity in Pool Cash and Investments	16,341,159	1,939,240	18,280,399	4,293,023	0	0
Investments	0	6,044,841	6,044,841	0	2,083,197	0
Accounts Receivable	106,844	74,636,300	74,743,144	105,680	183,367	39,818
Allowance for Uncollectibles	0	(24,262,635)	(24,262,635)	0	0	0
Property Taxes Receivable	13,753,316	0	13,753,316	17,535,490	0	0
Allowance for Uncollectible Property Taxes	(463,912)	0	(463,912)	(591,488)	0	0
Accrued Interest Receivable	0	32,154	32,154	0	16,397	0
Due from Other Governments	957,212	32,350	989,562	2,059,520	0	0
Internal Balances	487	(487)	0	0	0	0
Prepaid Items	130,818	3,663,124	3,793,942	0	117	298
Notes Receivable - Long-term	16,168	0	16,168	0	0	0
Deferred Charges - Debt Issuance Costs	257,668	0	257,668	0	0	0
Inventories	0	2,391,337	2,391,337	0	0	0
Other	0	2,212,843	2,212,843	0	0	0
Restricted Assets:						
Customer Deposits	0	0	0	0	135,355	0
Capital Assets:						
Assets Not Depreciated:						
Land	7,101,139	6,108,868	13,210,007	2,432,200	80,888	0
Construction in Progress	1,043,558	3,503,119	4,546,677	687,611	0	0
Assets Net of Accumulated Depreciation:						
Buildings and Improvements	18,112,725	92,227,508	110,340,233	61,750,608	146,233	0
Other Fixed Assets	16,806,843	24,648,494	41,455,337	1,635,940	13,905,345	144,449
Infrastructure	1,542,311	0	1,542,311	0	0	0
Total Assets	\$ 75,914,108	\$ 200,143,496	\$ 276,057,604	\$ 89,918,219	\$ 18,692,598	\$ 668,855
LIABILITIES						
Accounts Payable	\$ 196,836	\$ 11,795,040	\$ 11,991,876	\$ 53,631	\$ 2,277	\$ 11,701
Accrued Payroll	0	6,829,616	6,829,616	76,144	9,734	15,903
Payroll Deductions Payable	122,520	5,102	127,622	0	0	0
Contracts Payable	190,362	0	190,362	17,030	0	0
Retainage Payable	21,095	0	21,095	0	0	0
Due to State of Tennessee	0	1,093	1,093	0	0	0
Other Deferred Revenue	0	145,600	145,600	0	0	0
Accrued Interest Payable	338,783	243,219	582,002	0	0	0
Other Accrued Liabilities	0	0	0	0	8,608	0
Customer Deposits Payable	0	0	0	0	135,355	0
Due to Joint Ventures	0	811,875	811,875	0	0	0
Deferred Revenue - Current Property Taxes	12,870,651	0	12,870,651	16,410,093	0	0
Noncurrent Liabilities:						
Due Within One Year	5,123,848	3,940,548	9,064,396	170,981	0	1,362
Due In More Than One Year (Net of Deferred Amount on Refunding)	25,632,659	19,313,343	44,946,002	3,248,645	0	0
Total Liabilities	\$ 44,496,754	\$ 43,085,436	\$ 87,582,190	\$ 19,976,524	\$ 155,974	\$ 28,966
NET ASSETS						
Invested in Capital Assets, Net of Related Debt	\$ 35,727,087	\$ 102,245,404	\$ 137,972,491	\$ 0	\$ 0	\$ 143,087
Invested in Capital Assets	0	1,658,190	1,658,190	66,506,359	14,132,466	0
Restricted for:						
Capital Projects	1,998,903	0	1,998,903	398,121	0	75,000
Debt Service	6,632,542	0	6,632,542	0	0	0
Other Purposes	3,915,351	0	3,915,351	2,119,446	0	0
Unrestricted	(16,856,529)	53,154,466	36,297,937	917,769	4,404,158	421,802
Total Net Assets	\$ 31,417,354	\$ 157,058,060	\$ 188,475,414	\$ 69,941,695	\$ 18,536,624	\$ 639,889

The notes to the financial statements are an integral part of this statement.