

Exhibit C

Marshall County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
School Department
General Purpose School Fund
For the Year Ended June 30, 2004

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 9,988,710	\$ 0	\$ 0	\$ 9,988,710	\$ 9,855,500	\$ 9,855,500	\$ 133,210
Licenses and Permits	2,479	0	0	2,479	3,000	3,000	(521)
Charges for Current Services	59,301	0	0	59,301	65,750	65,750	(6,449)
Other Local Revenues	113,850	0	0	113,850	68,500	68,500	45,350
State of Tennessee	14,614,000	0	0	14,614,000	14,574,193	14,741,695	(127,695)
Federal Government	106,336	0	0	106,336	98,577	116,545	(10,209)
Other Governments and Citizens Groups	275,800	0	0	275,800	275,800	275,800	0
Total Revenues	\$ 25,160,476	\$ 0	\$ 0	\$ 25,160,476	\$ 24,941,320	\$ 25,126,790	\$ 33,686
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 13,568,871	\$ (157,186)	\$ 1,171	\$ 13,412,856	\$ 13,472,141	\$ 13,772,503	\$ 359,647
Alternative Instruction Program	57,539	0	0	57,539	57,716	57,716	177
Special Education Program	1,743,421	0	0	1,743,421	1,810,497	1,823,497	80,076
Vocational Education Program	790,324	0	0	790,324	905,338	900,338	110,014
Adult Education Program	56,335	0	233	56,568	86,471	91,946	35,378
<u>Support Services</u>							
Attendance	89,818	(100)	0	89,718	108,131	101,669	11,951
Health Services	138,512	0	0	138,512	142,552	142,552	4,040
Other Student Support	618,273	(402)	104	617,975	640,493	650,493	32,518
Regular Instruction Program	852,610	(2,786)	26	849,850	859,112	869,574	19,724
Special Education Program	61,144	0	0	61,144	73,293	63,293	2,149
Vocational Education Program	84,112	0	0	84,112	93,783	93,783	9,671
Adult Programs	98,230	0	0	98,230	82,900	101,067	2,837
Board of Education	436,237	0	0	436,237	466,543	466,543	30,306
Director of Schools	122,414	0	0	122,414	135,158	135,158	12,744
Office of the Principal	1,589,888	(353)	875	1,590,410	1,634,521	1,649,521	59,111
Fiscal Services	159,615	0	0	159,615	177,708	177,708	18,093
Operation of Plant	2,398,727	0	0	2,398,727	2,458,618	2,468,618	69,891

(Continued)

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Marshall County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Maintenance of Plant	\$ 1,203,811	\$ (14,522)	\$ 5,074	\$ 1,194,363	\$ 1,175,016	\$ 1,200,016	\$ 5,653
Transportation	1,301,624	0	0	1,301,624	1,329,150	1,329,150	27,526
Central and Other	228,524	(622)	820	228,722	243,217	243,217	14,495
<u>Operation of Non-Instructional Services</u>							
Food Service	185,710	0	0	185,710	189,272	189,272	3,562
<u>Capital Outlay</u>							
Regular Capital Outlay	63,781	(63,781)	0	0	0	0	0
Total Expenditures	\$ 25,849,520	\$ (239,752)	\$ 8,303	\$ 25,618,071	\$ 26,141,630	\$ 26,527,634	\$ 909,563
Excess (Deficiency) of Revenues							
Over Expenditures	\$ (689,044)	\$ 239,752	\$ (8,303)	\$ (457,595)	\$ (1,200,310)	\$ (1,400,844)	\$ 943,249
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 10,039	\$ 0	\$ 0	\$ 10,039	\$ 12,000	\$ 12,000	\$ (1,961)
Total Other Financing Sources (Uses)	\$ 10,039	\$ 0	\$ 0	\$ 10,039	\$ 12,000	\$ 12,000	\$ (1,961)
Net Change in Fund Balance							
Fund Balance, July 1, 2003	\$ (679,005)	\$ 239,752	\$ (8,303)	\$ (447,556)	\$ (1,188,310)	\$ (1,388,844)	\$ 941,288
	2,002,434	(239,752)	0	1,762,682	1,750,502	1,750,502	12,180
Fund Balance, June 30, 2004	\$ 1,323,429	\$ 0	\$ (8,303)	\$ 1,315,126	\$ 562,192	\$ 361,658	\$ 953,468