

Exhibit A

Macon County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2004

	Major Funds			Nonmajor	Total
	General	Highway/ Public Works	General Debt Service	Funds Other Govern- mental Funds	
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 54,418	\$ 54,418
Equity in Pooled Cash and Investments	784,956	171,777	838,186	401,381	2,196,300
Accounts Receivable	39,674	1,696	650	3,985	46,005
Due from Other Governments	55,401	318,687	0	0	374,088
Due from Other Funds	2,400	0	0	0	2,400
Property Taxes Receivable	3,310,760	317,422	0	66,411	3,694,593
Allowance for Uncollectible Property Taxes	(86,827)	(8,313)	0	(1,821)	(96,961)
Accrued Interest Receivable	2,426	0	0	0	2,426
Total Assets	\$ 4,108,790	\$ 801,269	\$ 838,836	\$ 524,374	\$ 6,273,269
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accrued Payroll	\$ 0	\$ 1,665	\$ 0	\$ 0	\$ 1,665
Payroll Deductions Payable	0	23	0	0	23
Due to Other Funds	0	2,400	0	0	2,400
Deferred Revenue - Current Property Taxes	3,111,266	298,341	0	62,105	3,471,712
Deferred Revenue - Delinquent Property Taxes	92,235	8,815	0	2,034	103,084
Other Deferred Revenues	33,776	194,179	0	0	227,955
Total Liabilities	\$ 3,237,277	\$ 505,423	\$ 0	\$ 64,139	\$ 3,806,839
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 0	\$ 66,962	\$ 0	\$ 0	\$ 66,962
Reserved for Alcohol and Drug Treatment	29,380	0	0	0	29,380
Reserved for Computer System - Register	10,717	0	0	0	10,717
Unreserved, Reported In:					
General Fund	831,416	0	0	0	831,416
Special Revenue Funds	0	228,884	0	460,235	689,119
Debt Service Funds	0	0	838,836	0	838,836
Total Fund Balances	\$ 871,513	\$ 295,846	\$ 838,836	\$ 460,235	\$ 2,466,430
Total Liabilities And Fund Balances	\$ 4,108,790	\$ 801,269	\$ 838,836	\$ 524,374	\$ 6,273,269

The notes to the financial statements are an integral part of this statement.