

Exhibit C

McNairy County, Tennessee
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2004

	<u>Agency Funds</u>
<u>ASSETS</u>	
Cash	\$ 680,263
Accounts Receivable	1,642
Due from Other Governments	<u>232,629</u>
Total Assets	<u>\$ 914,534</u>
<u>LIABILITIES</u>	
Due to Other Taxing Units	\$ 232,629
Due to Litigants, Heirs, and Others	<u>681,905</u>
Total Liabilities	<u>\$ 914,534</u>

The notes to the financial statements are an integral part of this statement.