

Exhibit B

Lewis County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
School Department
For the Year Ended June 30, 2004

	Major Funds		Nonmajor Fund	Total Governmental Funds
	General Purpose School	Central Cafeteria	Other School Federal Projects	
<u>Revenues</u>				
Local Taxes	\$ 1,431,497	\$ 0	\$ 0	\$ 1,431,497
Licenses and Permits	318	0	0	318
Charges for Current Services	10,793	367,808	0	378,601
Other Local Revenues	30,493	1,697	0	32,190
State of Tennessee	7,632,393	11,635	0	7,644,028
Federal Government	328,823	455,513	946,399	1,730,735
Total Revenues	<u>\$ 9,434,317</u>	<u>\$ 836,653</u>	<u>\$ 946,399</u>	<u>\$ 11,217,369</u>
<u>Expenditures</u>				
Current:				
Instruction	\$ 5,595,933	\$ 0	\$ 634,015	\$ 6,229,948
Support Services	2,857,522	0	280,029	3,137,551
Operation of Non-Instructional Services	315,584	761,144	0	1,076,728
Capital Outlay	83,541	0	0	83,541
Debt Service:				
Principal	28,124	0	0	28,124
Interest	4,573	0	0	4,573
Other Debt Service	358,737	0	0	358,737
Total Expenditures	<u>\$ 9,244,014</u>	<u>\$ 761,144</u>	<u>\$ 914,044</u>	<u>\$ 10,919,202</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 190,303</u>	<u>\$ 75,509</u>	<u>\$ 32,355</u>	<u>\$ 298,167</u>
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 10,372	\$ 0	\$ 0	\$ 10,372
Transfers Out	0	0	(10,372)	(10,372)
Total Other Financing Sources (Uses)	<u>\$ 10,372</u>	<u>\$ 0</u>	<u>\$ (10,372)</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 200,675	\$ 75,509	\$ 21,983	\$ 298,167
Fund Balance, July 1, 2003	953,298	294,042	46,251	1,293,591
Fund Balance, June 30, 2004	<u>\$ 1,153,973</u>	<u>\$ 369,551</u>	<u>\$ 68,234</u>	<u>\$ 1,591,758</u>

The notes to the financial statements are an integral part of this statement.