

Exhibit A

Lewis County, Tennessee
Balance Sheet - Governmental Funds
School Department
June 30, 2004

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>General</u>	<u>Central</u>	<u>Fund</u>	
	<u>Purpose</u>	<u>Cafeteria</u>	<u>School</u>	<u>Governmental</u>
	<u>School</u>		<u>Projects</u>	<u>Funds</u>
<u>ASSETS</u>				
Cash	\$ 77,987	\$ 9,155	\$ 0	\$ 87,142
Equity in Pooled Cash and Investments	1,023,294	321,793	68,234	1,413,321
Inventories	0	19,759	0	19,759
Accounts Receivable	0	200	0	200
Due from Other Governments	224,248	17,783	0	242,031
Due from Other Funds	0	861	0	861
Property Taxes Receivable	967,263	0	0	967,263
Allowance for Uncollectible Property Taxes	(38,906)	0	0	(38,906)
Total Assets	<u>\$ 2,253,886</u>	<u>\$ 369,551</u>	<u>\$ 68,234</u>	<u>\$ 2,691,671</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 3,336	\$ 0	\$ 0	\$ 3,336
Payroll Deductions Payable	77,477	0	0	77,477
Due to Other Funds	523	0	0	523
Deferred Revenue - Current Property Taxes	904,784	0	0	904,784
Deferred Revenue - Delinquent Property Taxes	21,909	0	0	21,909
Other Deferred Revenues	91,884	0	0	91,884
Total Liabilities	<u>\$ 1,099,913</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,099,913</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 9,309	\$ 14,397	\$ 0	\$ 23,706
Other Local Education Reserves	7,910	0	0	7,910
Reserved for Career Ladder Program	5,503	0	0	5,503
Reserved for BEP Classroom	139,258	0	0	139,258
Reserved for BEP Non-Classroom	19,222	0	0	19,222
Reserved for Title I Grants to Local Education Agencies	0	0	19,170	19,170
Reserved for Special Education - Grants to States	0	0	37,678	37,678
Other Federal Reserves	0	0	11,386	11,386
Unreserved, Reported In:				
General Fund	972,771	0	0	972,771
Special Revenue Funds	0	355,154	0	355,154
Total Fund Balances	<u>\$ 1,153,973</u>	<u>\$ 369,551</u>	<u>\$ 68,234</u>	<u>\$ 1,591,758</u>
Total Liabilities and Fund Balances	<u>\$ 2,253,886</u>	<u>\$ 369,551</u>	<u>\$ 68,234</u>	<u>\$ 2,691,671</u>

The notes to the financial statements are an integral part of this statement.