

Audit Highlights
Annual Financial Report
Lawrence County, Tennessee
For the Year Ended June 30, 2004

Scope

We have audited the financial statements of each major fund and the aggregate remaining fund information of Lawrence County as of and for the year ended June 30, 2004.

Results

Our report on Lawrence County's financial statements expresses an adverse opinion because government-wide financial statements are not presented in accordance with Governmental Accounting Standards Board Statement No. 34.

Our audit resulted in five findings and recommendations, which we have reviewed with Lawrence County management. Detailed findings, recommendations, and management's responses are included in the Single Audit Report.

The following are summaries of the audit findings:

LAWRENCE COUNTY:

- ◆ Government-wide financial statements were not presented in accordance with generally accepted accounting principles, resulting in an adverse opinion.
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OFFICE OF ASSESSOR OF PROPERTY:

- ◆ The assessor failed to discover, assess, and prorate the assessments of improvements to properties.
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OFFICE OF COUNTY CLERK:

- ◆ The county clerk did not prepare a trial balance of execution docket cause balances for Juvenile Court.
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OFFICE OF CIRCUIT AND GENERAL SESSIONS COURTS CLERK:

- ◆ The clerk did not prepare trial balances of execution docket cause balances for Circuit and General Sessions Courts.
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OTHER FINDING:

- ◆ Duties were not segregated adequately among the officials and employees in the Public Library, Ambulance Service, and the Offices of County Clerk and Register.

*State of Tennessee
Comptroller of the Treasury
Department of Audit
Division of County Audit*