

Exhibit C

Lawrence County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Lawrence County School Department
General Purpose School Fund
For the Year Ended June 30, 2004

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 8,623,137	\$ 0	\$ 0	\$ 8,623,137	\$ 8,300,542	\$ 8,382,542	\$ 240,595
Licenses and Permits	1,744	0	0	1,744	0	0	1,744
Charges for Current Services	90,532	0	0	90,532	146,000	74,428	16,104
Other Local Revenues	107,046	0	0	107,046	32,000	69,498	37,548
State of Tennessee	23,375,614	0	0	23,375,614	21,710,096	23,561,595	(185,981)
Federal Government	670,733	0	0	670,733	0	638,768	31,965
Total Revenues	\$ 32,868,806	\$ 0	\$ 0	\$ 32,868,806	\$ 30,188,638	\$ 32,726,831	\$ 141,975
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 18,025,033	\$ (70,209)	\$ 46,629	\$ 18,001,453	\$ 16,682,759	\$ 18,037,689	\$ 36,236
Alternative Instruction Program	91,727	0	324	92,051	86,334	109,243	17,192
Special Education Program	1,988,399	0	0	1,988,399	1,951,718	2,027,317	38,918
Vocational Education Program	1,981,026	(47,613)	21,318	1,954,731	1,696,341	1,972,924	18,193
Adult Education Program	171,038	(743)	658	170,953	30,650	194,739	23,786
<u>Support Services</u>							
Attendance	88,977	(18,488)	20,000	90,489	86,038	94,995	4,506
Health Services	154,609	0	0	154,609	155,575	155,575	966
Other Student Support	800,601	(115)	115	800,601	697,174	956,902	156,301
Regular Instruction Program	973,043	(10,000)	0	963,043	862,764	973,970	10,927
Alternative Instruction Program	61,163	(5,000)	600	56,763	0	70,585	13,822
Special Education Program	222,309	0	0	222,309	220,203	232,018	9,709
Vocational Education Program	87,507	0	0	87,507	79,003	88,016	509
Adult Programs	68,600	(375)	0	68,225	600	82,989	14,764
Board of Education	528,803	(6,000)	2,100	524,903	512,407	539,907	15,004
Director of Schools	244,344	(7,574)	4,947	241,717	262,841	251,348	9,631
Office of the Principal	1,656,044	(10,045)	2,560	1,648,559	1,593,847	1,651,883	3,324
Fiscal Services	170,772	0	22,618	193,390	209,274	209,274	15,884
Operation of Plant	2,693,131	(24,876)	947	2,669,202	2,568,558	2,686,249	17,047

(Continued)

Exhibit C

Lawrence County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Lawrence County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Maintenance of Plant	\$ 589,473	\$ (11,912)	\$ 9,446	\$ 587,007	\$ 563,795	\$ 591,795	\$ 4,788
Transportation	1,945,390	(84,410)	13,026	1,874,006	1,888,394	1,884,232	10,226
<u>Operation of Non-Instructional Services</u>							
Food Service	1,100	0	0	1,100	1,111	1,111	11
Community Services	73,557	(458)	0	73,099	74,998	82,998	9,899
<u>Capital Outlay</u>							
Regular Capital Outlay	239,912	(7,000)	1,991	234,903	275,000	235,000	97
<u>Principal</u>							
Education	2,000	0	0	2,000	2,000	2,000	0
Total Expenditures	\$ 32,858,558	\$ (304,818)	\$ 147,279	\$ 32,701,019	\$ 30,501,384	\$ 33,132,759	\$ 431,740
Excess (Deficiency) of Revenues							
Over Expenditures	\$ 10,248	\$ 304,818	\$ (147,279)	\$ 167,787	\$ (312,746)	\$ (405,928)	\$ 573,715
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 8,524	\$ 0	\$ 0	\$ 8,524	\$ 40,000	\$ 8,524	\$ 0
Total Other Financing Sources (Uses)	\$ 8,524	\$ 0	\$ 0	\$ 8,524	\$ 40,000	\$ 8,524	\$ 0
Net Change in Fund Balance							
Fund Balance, July 1, 2003	\$ 1,977,447	(304,818)	0	1,672,629	1,328,748	1,328,748	343,881
Fund Balance, June 30, 2004	\$ 1,996,219	\$ 0	\$ (147,279)	\$ 1,848,940	\$ 1,056,002	\$ 931,344	\$ 917,596