

Exhibit A

Lawrence County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2004

	Major Funds			Nonmajor Funds	Total
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	Govern- mental Funds
<u>ASSETS</u>					
Cash	\$ 0	\$ 0	\$ 0	\$ 152,586	\$ 152,586
Equity in Pooled Cash and Investments	3,478,208	745,694	4,696,493	827,624	9,748,019
Accounts Receivable	573,995	0	0	537	574,532
Allowance for Uncollectibles	(195,095)	0	0	0	(195,095)
Due from Other Governments	175,152	357,331	553,528	67,341	1,153,352
Due from Other Funds	34,866	0	0	0	34,866
Property Taxes Receivable	4,928,682	1,200,251	1,799,294	0	7,928,227
Allowance for Uncollectible Property Taxes	(99,604)	(27,112)	(40,420)	0	(167,136)
<b>Total Assets</b>	<b>\$ 8,896,204</b>	<b>\$ 2,276,164</b>	<b>\$ 7,008,895</b>	<b>\$ 1,048,088</b>	<b>\$ 19,229,351</b>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 43,422	\$ 0	\$ 0	\$ 24,562	\$ 67,984
Payroll Deductions Payable	16,466	7,794	0	529	24,789
Due to Other Funds	66,701	1,204	0	30,570	98,475
Due to State of Tennessee	4,765	0	0	0	4,765
Deferred Revenue - Current Property Taxes	4,678,680	1,126,349	1,689,524	0	7,494,553
Deferred Revenue - Delinquent Property Taxes	98,650	30,690	45,488	0	174,828
Other Deferred Revenues	350,097	175,988	77,205	0	603,290
<b>Total Liabilities</b>	<b>\$ 5,258,781</b>	<b>\$ 1,342,025</b>	<b>\$ 1,812,217</b>	<b>\$ 55,661</b>	<b>\$ 8,468,684</b>
<u>Fund Balances</u>					
Reserved for Encumbrances	\$ 166,886	\$ 105,305	\$ 0	\$ 16,615	\$ 288,806
Reserved for Alcohol and Drug Treatment	114,009	0	0	0	114,009
Reserved for Courthouse and Jail Maintenance	165,558	0	0	0	165,558
Reserved for Computer System - Register	26,624	0	0	0	26,624
Reserved for Automation Purposes - Circuit Court	3,448	0	0	0	3,448
Reserved for Automation Purposes - General Sessions Court	15,246	0	0	0	15,246
Reserved for Automation Purposes - Chancery Court	1,836	0	0	0	1,836
Reserved for Other General Purposes	207	0	0	75,799	76,006
Unreserved, Reported In:					
General Fund	3,143,609	0	0	0	3,143,609
Special Revenue Funds	0	828,834	0	369,662	1,198,496
Debt Service Funds	0	0	5,196,678	0	5,196,678
Capital Projects Funds	0	0	0	530,351	530,351
<b>Total Fund Balances</b>	<b>\$ 3,637,423</b>	<b>\$ 934,139</b>	<b>\$ 5,196,678</b>	<b>\$ 992,427</b>	<b>\$ 10,760,667</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 8,896,204</b>	<b>\$ 2,276,164</b>	<b>\$ 7,008,895</b>	<b>\$ 1,048,088</b>	<b>\$ 19,229,351</b>

The notes to the financial statements are an integral part of this statement.