

Exhibit A

Lake County, Tennessee  
Balance Sheet  
Governmental Funds  
June 30, 2004

	Major Funds				Nonmajor	Total
	General	Special Purpose	Highway/ Public Works	General Debt Service	Funds Other Govern- mental Funds	
<b>ASSETS</b>						
Equity in Pooled Cash and Investments	\$ 774,621	\$ 21,007	\$ 1,012,727	\$ 1,980,094	\$ 20,587	\$ 3,809,036
Accounts Receivable	14,442	0	6	25	6	14,479
Due from Other Governments	88,687	296,489	208,484	52,068	0	645,728
Property Taxes Receivable	652,907	0	22,909	97,364	22,909	796,089
Allowance for Uncollectible Property Taxes	(17,444)	0	(612)	(2,602)	(612)	(21,270)
Total Assets	\$ 1,513,213	\$ 317,496	\$ 1,243,514	\$ 2,126,949	\$ 42,890	\$ 5,244,062
<b>LIABILITIES AND FUND BALANCES</b>						
<u>Liabilities</u>						
Accounts Payable	\$ 4,375	\$ 41	\$ 13,546	\$ 0	\$ 172	\$ 18,134
Contracts Payable	32,690	305,057	70,582	0	0	408,329
Due to Component Units	10,970	0	0	0	0	10,970
Due to State of Tennessee	0	0	47	0	0	47
Deferred Revenue - Current Property Taxes	613,382	0	21,522	91,469	21,522	747,895
Deferred Revenue - Delinquent Property Taxes	20,081	0	655	2,783	655	24,174
Other Deferred Revenues	14,824	0	105,267	23,027	0	143,118
Total Liabilities	\$ 696,322	\$ 305,098	\$ 211,619	\$ 117,279	\$ 22,349	\$ 1,352,667
<u>Fund Balances</u>						
Reserved for Encumbrances	\$ 0	\$ 308,742	\$ 0	\$ 0	\$ 0	\$ 308,742
Reserved for Purchase of Electronic Fingerprint Imaging System	0	0	0	0	11,211	11,211
Reserved for Alcohol and Drug Treatment	10,687	0	0	0	0	10,687
Reserved for Computer System - Register	2,553	0	0	0	0	2,553
Reserved for Automation Purposes - Chancery Court	136	0	0	0	0	136
Unreserved, Reported In:						
General Fund	803,515	0	0	0	0	803,515
Special Revenue Funds (Deficit)	0	(296,344)	1,031,895	0	9,330	744,881
Debt Service Funds	0	0	0	2,009,670	0	2,009,670
Total Fund Balances	\$ 816,891	\$ 12,398	\$ 1,031,895	\$ 2,009,670	\$ 20,541	\$ 3,891,395
Total Liabilities and Fund Balances	\$ 1,513,213	\$ 317,496	\$ 1,243,514	\$ 2,126,949	\$ 42,890	\$ 5,244,062

The notes to the financial statements are an integral part of this statement.