

Exhibit B

Johnson County, Tennessee
Statement of Activities
Johnson County School Department
For the Year Ended June 30, 2004

	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Assets
					Governmental Activities and Total
<u>Functions/Programs</u>					
Governmental Activities:					
Instruction	\$ 9,954,925	\$ 56,079	\$ 3,290,622	\$ 63,608	\$ (6,544,616)
Support Services	5,828,686	5,376	91,912	103,380	(5,628,018)
Operation of Non-Instructional Services	1,268,561	348,985	755,560	0	(164,016)
Debt Service:					
Interest	6	0	0	0	(6)
Other Debt Service	502,926	0	0	0	(502,926)
Total	\$ 17,555,104	\$ 410,440	\$ 4,138,094	\$ 166,988	\$ (12,839,582)
General Revenues:					
Property Taxes				\$	2,301,015
Sales Taxes					597,605
Other Taxes					5,484
Grants and Contributions not restricted to specific programs					9,665,140
Miscellaneous					51,700
Total General Revenues				\$	12,620,944
Change in Net Assets				\$	(218,638)
Net Assets - Beginning					24,508,154
Net Assets - Ending				\$	24,289,516

The notes to the financial statements are an integral part of this statement