

Exhibit B

Johnson County, Tennessee  
 Statement of Revenues, Expenditures  
 and Changes in Fund Balances  
 Governmental Funds  
 For the Year Ended June 30, 2004

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<b>Revenues</b>						
Local Taxes	\$ 2,096,179	\$ 0	\$ 620,629	\$ 216,927	\$ 138,304	\$ 3,072,039
Licenses and Permits	36,934	0	0	0	0	36,934
Fines, Forfeitures and Penalties	66,911	0	0	0	34,338	101,249
Charges for Current Services	37,552	0	0	0	360,459	398,011
Other Local Revenues	428,483	30,097	0	0	58,169	516,749
Fees Received from County Officials	692,880	0	0	0	0	692,880
State of Tennessee	796,018	1,486,562	0	0	0	2,282,580
Federal Government	325,629	129,427	0	0	0	455,056
Other Governments and Citizens Groups	13,996	101,813	502,926	0	11,120	629,855
<b>Total Revenues</b>	<b>\$ 4,494,582</b>	<b>\$ 1,747,899</b>	<b>\$ 1,123,555</b>	<b>\$ 216,927</b>	<b>\$ 602,390</b>	<b>\$ 8,185,353</b>
<b>Expenditures</b>						
Current:						
General Government	\$ 436,785	\$ 0	\$ 0	\$ 0	\$ 0	\$ 436,785
Finance	470,813	0	0	0	3,125	473,938
Administration of Justice	354,505	0	0	0	5,700	360,205
Public Safety	1,422,368	0	0	0	56,272	1,478,640
Public Health and Welfare	299,437	0	0	0	352,806	652,243
Social, Cultural, and Recreational Services	132,872	0	0	0	0	132,872
Agricultural and Natural Resources	55,964	0	0	0	0	55,964
Other Operations	1,236,962	0	0	0	0	1,236,962
Highways	56,474	1,737,791	0	0	0	1,794,265
Debt Service:						
Principal	7,042	43,560	445,000	0	99,964	595,566
Interest	886	12,125	565,949	0	45,347	624,307
Other Debt Service	0	250	67,980	0	2,313	70,543
Capital Projects	0	0	0	2,038,593	163,534	2,202,127
<b>Total Expenditures</b>	<b>\$ 4,474,108</b>	<b>\$ 1,793,726</b>	<b>\$ 1,078,929</b>	<b>\$ 2,038,593</b>	<b>\$ 729,061</b>	<b>\$ 10,114,417</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 20,474	\$ (45,827)	\$ 44,626	\$ (1,821,666)	\$ (126,671)	\$ (1,929,064)
<b>Other Financing Sources (Uses)</b>						
Capital Leases Issued	\$ 0	\$ 46,229	\$ 0	\$ 0	\$ 0	\$ 46,229
Refunding Debt Issued	0	0	1,435,000	0	0	1,435,000
Other Loans Issued	0	0	0	2,393,500	0	2,393,500
Transfers In	0	77,608	232,825	0	3,140	313,573
Transfers Out	(313,573)	0	0	0	0	(313,573)
Discounts on Debt Issued	0	0	(12,832)	0	0	(12,832)

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Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	General Capital Projects	Other Govern- mental Funds	
<u>Other Financing Sources (Uses) (Cont.)</u>						
Payments to Refunded Debt Escrow Agent	\$ 0	\$ 0	\$ (1,369,230)	\$ 0	\$ 0	\$ (1,369,230)
Total Other Financing Sources (Uses)	\$ (313,573)	\$ 123,837	\$ 285,763	\$ 2,393,500	\$ 3,140	\$ 2,492,667
Net Change in Fund Balances	\$ (293,099)	\$ 78,010	\$ 330,389	\$ 571,834	\$ (123,531)	\$ 563,603
Fund Balance, July 1, 2003	2,147,841	152,158	2,901,852	(141,115)	469,488	5,530,224
Fund Balance, June 30, 2004	\$ 1,854,742	\$ 230,168	\$ 3,232,241	\$ 430,719	\$ 345,957	\$ 6,093,827

The notes to the financial statements are an integral part of this statement.