

Exhibit B

Jefferson County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2004

	Major Funds				Nonmajor	Total
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Governmental Funds	
<b>Revenues</b>						
Local Taxes	\$ 5,393,224	\$ 1,201,093	\$ 1,060,041	\$ 1,990,932	\$ 266,969	\$ 9,912,259
Licenses and Permits	409,550	0	0	0	0	409,550
Fines, Forfeitures and Penalties	215,963	0	0	0	28,042	244,005
Charges for Current Services	2,188,093	0	40,893	0	685,398	2,914,384
Other Local Revenues	68,331	3,000	1,692	214,491	1,304	288,818
Fees Received from County Officials	847,490	0	0	0	0	847,490
State of Tennessee	715,924	0	1,897,648	0	0	2,613,572
Federal Government	177,186	0	0	0	91,446	268,632
Other Governments and Citizens Groups	120,732	0	11,000	113,935	0	245,667
<b>Total Revenues</b>	<b>\$ 10,136,493</b>	<b>\$ 1,204,093</b>	<b>\$ 3,011,274</b>	<b>\$ 2,319,358</b>	<b>\$ 1,073,159</b>	<b>\$ 17,744,377</b>
<b>Expenditures</b>						
<b>Current:</b>						
General Government	\$ 947,192	\$ 0	\$ 0	\$ 0	\$ 668,039	\$ 1,615,231
Finance	586,594	0	0	0	280	586,874
Administration of Justice	681,902	0	0	0	0	681,902
Public Safety	3,402,291	0	0	0	36,953	3,439,244
Public Health and Welfare	3,003,624	1,093,941	0	0	0	4,097,565
Social, Cultural, and Recreational Services	485,618	0	0	0	0	485,618
Agricultural and Natural Resources	91,830	0	0	0	0	91,830
Other Operations	932,266	18,180	0	0	0	950,446
Highways	0	0	2,803,868	0	0	2,803,868
<b>Debt Service:</b>						
Principal	103,287	0	0	925,000	0	1,028,287
Interest	9,620	0	0	913,366	0	922,986
Other Debt Service	0	0	0	36,009	0	36,009
Capital Projects	0	0	0	0	1,082,130	1,082,130
<b>Total Expenditures</b>	<b>\$ 10,244,224</b>	<b>\$ 1,112,121</b>	<b>\$ 2,803,868</b>	<b>\$ 1,874,375</b>	<b>\$ 1,787,402</b>	<b>\$ 17,821,990</b>
<b>Excess (Deficiency) of Revenues</b>						
<b>Over Expenditures</b>	<b>\$ (107,731)</b>	<b>\$ 91,972</b>	<b>\$ 207,406</b>	<b>\$ 444,983</b>	<b>\$ (714,243)</b>	<b>\$ (77,613)</b>

(Continued)

Exhibit B

Jefferson County, Tennessee  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Governmental Funds (Cont.)

	Major Funds				Nonmajor	Total
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Other Financing Sources (Uses)</u>						
Transfers In	\$ 0	\$ 0	\$ 0	\$ 100,000	\$ 1,000,000	\$ 1,100,000
Transfers Out	(1,000,000)	0	0	0	(120,000)	(1,120,000)
Total Other Financing Sources (Uses)	\$ (1,000,000)	\$ 0	\$ 0	\$ 100,000	\$ 880,000	\$ (20,000)
Net Change in Fund Balances	\$ (1,107,731)	\$ 91,972	\$ 207,406	\$ 544,983	\$ 165,757	\$ (97,613)
Fund Balance, July 1, 2003	5,219,067	397,426	660,040	5,576,851	679,166	12,532,550
Fund Balance, June 30, 2004	\$ 4,111,336	\$ 489,398	\$ 867,446	\$ 6,121,834	\$ 844,923	\$ 12,434,937

The notes to the financial statements are an integral part of this statement.