

Exhibit C

Jackson County, Tennessee
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Jackson County School Department
General Purpose School Fund
For the Year Ended June 30, 2004

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Revenues</u>							
Local Taxes	\$ 1,875,992	\$ 0	\$ 0	\$ 1,875,992	\$ 1,788,030	\$ 1,788,030	\$ 87,962
Licenses and Permits	1,198	0	0	1,198	1,500	1,500	(302)
Charges for Current Services	12,632	0	0	12,632	2,000	2,000	10,632
Other Local Revenues	50,674	0	0	50,674	37,950	37,950	12,724
State of Tennessee	7,233,108	0	0	7,233,108	7,177,900	7,177,900	55,208
Federal Government	212,094	0	0	212,094	177,000	249,318	(37,224)
Total Revenues	\$ 9,385,698	\$ 0	\$ 0	\$ 9,385,698	\$ 9,184,380	\$ 9,256,698	\$ 129,000
<u>Expenditures</u>							
<u>Instruction</u>							
Regular Instruction Program	\$ 3,937,729	\$ (69,615)	\$ 50,678	\$ 3,918,792	\$ 4,020,850	\$ 4,020,850	\$ 102,058
Alternative Instruction Program	45,355	0	0	45,355	50,790	50,790	5,435
Special Education Program	598,932	0	800	599,732	702,410	683,760	84,028
Vocational Education Program	395,888	(3,450)	1,905	394,343	400,710	425,710	31,367
Adult Education Program	85,054	0	0	85,054	78,310	106,952	21,898
<u>Support Services</u>							
Attendance	64,195	0	0	64,195	78,990	68,990	4,795
Health Services	45,768	0	172	45,940	48,890	48,890	2,950
Other Student Support	143,067	0	0	143,067	196,760	156,160	13,093
Regular Instruction Program	318,477	0	100	318,577	347,220	347,220	28,643
Special Education Program	94,022	0	127	94,149	95,970	97,470	3,321
Vocational Education Program	88,695	0	0	88,695	80,730	99,536	10,841
Adult Programs	69,358	0	0	69,358	70,020	76,520	7,162
Board of Education	232,449	(100)	250	232,599	186,760	238,260	5,661
Director of Schools	115,963	0	85	116,048	101,530	120,780	4,732
Office of the Principal	406,834	0	100	406,934	427,100	427,100	20,166
Fiscal Services	119,611	0	0	119,611	131,060	131,060	11,449
Operation of Plant	620,740	(1,766)	0	618,974	724,170	694,170	75,196
Maintenance of Plant	127,046	(5,971)	5,388	126,463	167,350	157,350	30,887

(Continued)

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Jackson County, Tennessee
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Jackson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2003	Add: Encumbrances 6/30/2004	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
					Original	Final	
<u>Expenditures (Cont.)</u>							
<u>Support Services (Cont.)</u>							
Transportation	\$ 649,685	\$ (69)	\$ 11,333	\$ 660,949	\$ 663,340	\$ 688,340	\$ 27,391
<u>Operation of Non-Instructional Services</u>							
Food Service	56,282	0	0	56,282	57,380	57,380	1,098
Community Services	107,267	(6,376)	0	100,891	107,260	107,260	6,369
<u>Capital Outlay</u>							
Regular Capital Outlay	316,350	(11,673)	118,927	423,604	400,000	437,870	14,266
<u>Principal</u>							
Education	211,000	0	0	211,000	211,000	211,000	0
<u>Interest</u>							
Education	90,794	0	0	90,794	319,200	319,200	228,406
<u>Other Debt Service</u>							
Education	307,290	0	0	307,290	7,500	307,900	610
Total Expenditures	\$ 9,247,851	\$ (99,020)	\$ 189,865	\$ 9,338,696	\$ 9,675,300	\$ 10,080,518	\$ 741,822
<u>Excess (Deficiency) of Revenues</u>							
Over Expenditures	\$ 137,847	\$ 99,020	\$ (189,865)	\$ 47,002	\$ (490,920)	\$ (823,820)	\$ 870,822
<u>Other Financing Sources (Uses)</u>							
Transfers In	\$ 69,464	\$ 0	\$ 0	\$ 69,464	\$ 40,000	\$ 40,000	\$ 29,464
Transfers Out	0	0	0	0	(332,900)	0	0
Total Other Financing Sources (Uses)	\$ 69,464	\$ 0	\$ 0	\$ 69,464	\$ (292,900)	\$ 40,000	\$ 29,464
<u>Net Change in Fund Balance</u>							
Fund Balance, July 1, 2003	\$ 3,611,196	(99,020)	0	3,512,176	3,127,679	3,127,679	384,497
Fund Balance, June 30, 2004	\$ 3,818,507	\$ 0	\$ (189,865)	\$ 3,628,642	\$ 2,343,859	\$ 2,343,859	\$ 1,284,783