

Exhibit B

Humphreys County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds				Nonmajor Funds		Total Governmental Funds
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	General Capital Projects	Other Governmental Funds	
Revenues							
Local Taxes	\$ 2,507,076	\$ 569,790	\$ 295,773	\$ 1,061,408	\$ 168,631	\$ 130,119	\$ 4,732,797
Licenses and Permits	2,938	0	0	0	0	0	2,938
Fines, Forfeitures and Penalties	85,609	0	0	0	0	10,088	95,697
Charges for Current Services	19,928	13,744	318	0	0	0	33,990
Other Local Revenues	126,427	765	59,378	112,151	0	2,657	301,378
Fees Received from County Officials	662,211	0	0	0	0	0	662,211
State of Tennessee	1,166,575	13,705	1,781,304	0	0	0	2,961,584
Federal Government	404,380	0	37,936	0	0	81,666	523,982
Other Governments and Citizens Groups	267,469	0	0	103,000	0	0	370,469
Total Revenues	\$ 5,242,613	\$ 598,004	\$ 2,174,709	\$ 1,276,559	\$ 168,631	\$ 224,530	\$ 9,685,046
Expenditures							
Current:							
General Government	\$ 741,822	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 741,822
Finance	444,132	0	0	0	0	0	444,132
Administration of Justice	469,204	0	0	0	0	0	469,204
Public Safety	902,617	0	0	0	0	270,823	1,173,440
Public Health and Welfare	403,837	457,339	0	0	0	0	861,176
Social, Cultural, and Recreational Services	128,389	0	0	0	0	0	128,389
Agricultural and Natural Resources	146,643	0	0	0	0	0	146,643
Other Operations	1,306,691	65,603	0	0	0	0	1,372,294
Highways	0	0	2,055,153	0	0	0	2,055,153
Debt Service:							
Principal	5,100	0	0	1,211,753	5,000	0	1,221,853
Interest	0	0	0	215,457	0	590	216,047
Other Debt Service	0	0	0	28,457	11,000	0	39,457
Capital Projects	531,261	0	0	0	1,347,006	0	1,878,267
Total Expenditures	\$ 5,079,696	\$ 522,942	\$ 2,055,153	\$ 1,455,667	\$ 1,363,006	\$ 271,413	\$ 10,747,877
Excess (Deficiency) of Revenues Over Expenditures	\$ 162,917	\$ 75,062	\$ 119,556	\$ (179,108)	\$ (1,194,375)	\$ (46,883)	\$ (1,062,831)
Other Financing Sources (Uses)							
Other Loans Issued	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,429,700	\$ 0	\$ 1,429,700
Transfers In	0	0	0	0	154,411	0	154,411
Transfers Out	(154,411)	0	0	0	0	0	(154,411)
Total Other Financing Sources (Uses)	\$ (154,411)	\$ 0	\$ 0	\$ 0	\$ 1,584,111	\$ 0	\$ 1,429,700
Net Change in Fund Balances	\$ 8,506	\$ 75,062	\$ 119,556	\$ (179,108)	\$ 389,736	\$ (46,883)	\$ 366,869
Fund Balance, July 1, 2003	2,742,324	215,781	1,533,931	2,365,294	546,352	233,836	7,637,518
Prior Period Adjustment	0	(16,362)	0	0	0	0	(16,362)
Fund Balance, June 30, 2004	\$ 2,750,830	\$ 274,481	\$ 1,653,487	\$ 2,186,186	\$ 936,088	\$ 186,953	\$ 7,988,025

The notes to the financial statements are an integral part of this statement.