

Exhibit A

Humphreys County, Tennessee  
Balance Sheet - Governmental Funds  
Humphreys County School Department  
June 30, 2004

|  | <u>Major Fund</u>            | <u>Nonmajor<br/>Funds</u>           | <u>Total</u>               |
|--|------------------------------|-------------------------------------|----------------------------|
|  | General<br>Purpose<br>School | Other<br>Govern-<br>mental<br>Funds | Govern-<br>mental<br>Funds |
| <b><u>ASSETS</u></b>                                 |                              |                                     |                            |
| Equity in Pooled Cash and Investments                | \$ 477,129                   | \$ 34,608                           | \$ 511,737                 |
| Accounts Receivable                                  | 2,076                        | 945                                 | 3,021                      |
| Due from Other Governments                           | 349,590                      | 91,917                              | 441,507                    |
| Due from Other Funds                                 | 28,483                       | 0                                   | 28,483                     |
| Property Taxes Receivable                            | 2,875,456                    | 0                                   | 2,875,456                  |
| Allowance for Uncollectible Property Taxes           | (66,411)                     | 0                                   | (66,411)                   |
| <b>Total Assets</b>                                  | <b>\$ 3,666,323</b>          | <b>\$ 127,470</b>                   | <b>\$ 3,793,793</b>        |
| <b><u>LIABILITIES AND FUND BALANCES</u></b>          |                              |                                     |                            |
| <b><u>Liabilities</u></b>                            |                              |                                     |                            |
| Accounts Payable                                     | \$ 20,646                    | \$ 600                              | \$ 21,246                  |
| Payroll Deductions Payable                           | 99,539                       | 0                                   | 99,539                     |
| Due to Other Funds                                   | 0                            | 28,483                              | 28,483                     |
| Deferred Revenue - Current Property Taxes            | 2,709,062                    | 0                                   | 2,709,062                  |
| Deferred Revenue - Delinquent Property Taxes         | 91,897                       | 0                                   | 91,897                     |
| Other Deferred Revenues                              | 133,994                      | 0                                   | 133,994                    |
| <b>Total Liabilities</b>                             | <b>\$ 3,055,138</b>          | <b>\$ 29,083</b>                    | <b>\$ 3,084,221</b>        |
| <b><u>Fund Balances</u></b>                          |                              |                                     |                            |
| Other Local Education Reserves                       | \$ 53,973                    | \$ 0                                | \$ 53,973                  |
| Reserved for Innovative Education Program Strategies | 0                            | 4,563                               | 4,563                      |
| Reserved for Special Education - Grants to States    | 0                            | 8,452                               | 8,452                      |
| Other Federal Reserves                               | 0                            | 14,982                              | 14,982                     |
| Unreserved, Reported In:                             |                              |                                     |                            |
| General Fund   | 557,212                      | 0                                   | 557,212                    |
| Special Revenue Funds                                | 0                            | 70,390                              | 70,390                     |
| <b>Total Fund Balances</b>                           | <b>\$ 611,185</b>            | <b>\$ 98,387</b>                    | <b>\$ 709,572</b>          |
| <b>Total Liabilities And Fund Balances</b>           | <b>\$ 3,666,323</b>          | <b>\$ 127,470</b>                   | <b>\$ 3,793,793</b>        |

The notes to the financial statements are an integral part of this statement.