

Exhibit B

Hickman County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Hickman County School Department
For the Year Ended June 30, 2004

	Major Fund	Nonmajor Funds	Total Governmental Funds
	General Purpose School	Govern- mental Funds	
<u>Revenues</u>			
Local Taxes	\$ 3,811,861	\$ 0	\$ 3,811,861
Licenses and Permits	1,188	0	1,188
Charges for Current Services	36,688	733,547	770,235
Other Local Revenues	77,370	3,596	80,966
State of Tennessee	16,091,264	0	16,091,264
Federal Government	203,907	2,312,482	2,516,389
Total Revenues	<u>\$ 20,222,278</u>	<u>\$ 3,049,625</u>	<u>\$ 23,271,903</u>
<u>Expenditures</u>			
Current:			
Instruction	\$ 12,583,159	\$ 1,293,904	\$ 13,877,063
Support Services	5,713,858	434,894	6,148,752
Operation of Non-Instructional Services	112,896	1,416,006	1,528,902
Capital Outlay	143,644	0	143,644
Total Expenditures	<u>\$ 18,553,557</u>	<u>\$ 3,144,804</u>	<u>\$ 21,698,361</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 1,668,721</u>	<u>\$ (95,179)</u>	<u>\$ 1,573,542</u>
<u>Other Financing Sources (Uses)</u>			
Transfers In	\$ 3,260	\$ 16,600	\$ 19,860
Transfers Out	(16,600)	(3,260)	(19,860)
Total Other Financing Sources (Uses)	<u>\$ (13,340)</u>	<u>\$ 13,340</u>	<u>\$ 0</u>
Net Change in Fund Balances	\$ 1,655,381	\$ (81,839)	\$ 1,573,542
Fund Balance, July 1, 2003	<u>3,750,757</u>	<u>934,944</u>	<u>4,685,701</u>
Fund Balance, June 30, 2004	<u>\$ 5,406,138</u>	<u>\$ 853,105</u>	<u>\$ 6,259,243</u>

The notes to the financial statements are an integral part of this statement.