

Exhibit B

Hickman County, Tennessee  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2004

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 2,574,672	\$ 180,975	\$ 1,666,299	\$ 411,779	\$ 4,833,725
Licenses and Permits	22,401	0	0	0	22,401
Fines, Forfeitures and Penalties	87,373	0	0	2,418	89,791
Charges for Current Services	15,080	1,597	0	644,626	661,303
Other Local Revenues	125,909	46,108	92,126	198,533	462,676
Fees Received from County Officials	946,008	0	0	0	946,008
State of Tennessee	713,412	2,009,468	61,635	0	2,784,515
Federal Government	50,498	140,180	0	55,610	246,288
Other Governments and Citizens Groups	60,859	19,900	0	0	80,759
Total Revenues	\$ 4,596,212	\$ 2,398,228	\$ 1,820,060	\$ 1,312,966	\$ 10,127,466
<u>Expenditures</u>					
Current:					
General Government	\$ 667,283	\$ 0	\$ 0	\$ 10,855	\$ 678,138
Finance	574,871	0	0	0	574,871
Administration of Justice	469,588	0	0	16	469,604
Public Safety	1,298,433	0	0	2,000	1,300,433
Public Health and Welfare	196,750	0	0	756,666	953,416
Social, Cultural, and Recreational Services	32,132	0	0	13,948	46,080
Agricultural and Natural Resources	64,520	0	0	0	64,520
Other Operations	1,103,221	0	0	0	1,103,221
Highways	32,043	2,213,923	0	0	2,245,966
Debt Service:					
Principal	40,923	0	1,214,300	350,000	1,605,223
Interest	7,362	0	210,519	86,567	304,448
Other Debt Service	0	0	31,109	29,649	60,758
Capital Projects	0	0	0	221,016	221,016
Total Expenditures	\$ 4,487,126	\$ 2,213,923	\$ 1,455,928	\$ 1,470,717	\$ 9,627,694
Excess (Deficiency) of Revenues Over Expenditures	\$ 109,086	\$ 184,305	\$ 364,132	\$ (157,751)	\$ 499,772
<u>Other Financing Sources (Uses)</u>					
Other Loans Issued	\$ 0	\$ 0	\$ 0	\$ 171,400	\$ 171,400
Transfers In	25,859	0	171,690	373,242	570,791
Transfers Out	(285,729)	(197,549)	(198,242)	0	(681,520)
Total Other Financing Sources (Uses)	\$ (259,870)	\$ (197,549)	\$ (26,552)	\$ 544,642	\$ 60,671
Net Change in Fund Balances	\$ (150,784)	\$ (13,244)	\$ 337,580	\$ 386,891	\$ 560,443
Fund Balance, July 1, 2003	1,035,807	428,270	856,520	192,597	2,513,194
Fund Balance, June 30, 2004	\$ 885,023	\$ 415,026	\$ 1,194,100	\$ 579,488	\$ 3,073,637

The notes to the financial statements are an integral part of this statement.