

Exhibit A

Hawkins County, Tennessee  
Balance Sheet - Governmental Funds  
Hawkins County School Department  
June 30, 2004

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total</u>
	<u>General</u>	<u>School</u>	<u>Other</u>	
	<u>Purpose</u>	<u>Transpor-</u>	<u>Govern-</u>	<u>Govern-</u>
	<u>School</u>	<u>tation</u>	<u>mental</u>	<u>mental</u>
			<u>Funds</u>	<u>Funds</u>
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 2,575	\$ 2,575
Equity in Pooled Cash and Investments	8,666,441	903,310	1,585,303	11,155,054
Accounts Receivable	2,302	3,020	17	5,339
Due from Other Governments	932,746	45,838	137,831	1,116,415
Due from Other Funds	12,232	67	0	12,299
Property Taxes Receivable	6,734,699	1,232,246	0	7,966,945
Allowance for Uncollectible Property Taxes	(335,054)	(61,305)	0	(396,359)
Total Assets	<u>\$ 16,013,366</u>	<u>\$ 2,123,176</u>	<u>\$ 1,725,726</u>	<u>\$ 19,862,268</u>
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 14,239	\$ 544	\$ 4,385	\$ 19,168
Accrued Payroll	11,691	336	0	12,027
Contracts Payable	12,817	0	754,424	767,241
Retainage Payable	0	0	78,113	78,113
Due to Other Funds	67	0	12,232	12,299
Other Current Liabilities	735,176	0	0	735,176
Deferred Revenue - Current Property Taxes	6,063,903	1,109,510	0	7,173,413
Deferred Revenue - Delinquent Property Taxes	318,008	58,186	0	376,194
Other Deferred Revenues	250,000	0	0	250,000
Retirement Incentive Payable	145,477	0	0	145,477
Total Liabilities	<u>\$ 7,551,378</u>	<u>\$ 1,168,576</u>	<u>\$ 849,154</u>	<u>\$ 9,569,108</u>
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 287,579	\$ 356,132	\$ 9,219,132	\$ 9,862,843
Reserved for Career Ladder - Extended Contract	29,615	0	0	29,615
Reserved for Career Ladder Program	5,610	0	0	5,610
Reserved for Title I Grants to Local Education Agencies	0	0	135,111	135,111
Reserved for Innovative Education Program Strategies	0	0	4	4
Reserved for Special Education - Grants to States	0	0	282,847	282,847
Other Federal Reserves	0	0	111,181	111,181
Unreserved, Reported In:				
General Fund	8,139,184	0	0	8,139,184
Special Revenue Funds	0	598,468	1,179,373	1,777,841
Capital Projects Funds (Deficit)	0	0	(10,051,076)	(10,051,076)
Total Fund Balances	<u>\$ 8,461,988</u>	<u>\$ 954,600</u>	<u>\$ 876,572</u>	<u>\$ 10,293,160</u>
Total Liabilities And Fund Balances	<u>\$ 16,013,366</u>	<u>\$ 2,123,176</u>	<u>\$ 1,725,726</u>	<u>\$ 19,862,268</u>

The notes to the financial statements are an integral part of this statement.