

Exhibit A

Hawkins County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2004

	Major Funds			Nonmajor Funds		Total Governmental Funds
	General	Highway/ Public Works	Education Debt Service	General Capital Projects	Other Governmental Funds	
<u>ASSETS</u>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 56,677	\$ 56,677
Equity in Pooled Cash and Investments	1,553,746	999,232	3,407,840	48,218	4,780,946	10,789,982
Accounts Receivable	23,195	0	4,090	0	4,132	31,417
Due from Other Governments	563,829	357,093	0	0	191,665	1,112,587
Due from Other Funds	28,986	0	0	0	128,445	157,431
Property Taxes Receivable	5,508,866	1,304,731	1,667,157	0	0	8,480,754
Allowance for Uncollectible Property Taxes	(274,068)	(64,911)	(82,942)	0	0	(421,921)
Prepaid Items	144,080	227	0	0	0	144,307
Total Assets	\$ 7,548,634	\$ 2,596,372	\$ 4,996,145	\$ 48,218	\$ 5,161,865	\$ 20,351,234
<u>LIABILITIES AND FUND BALANCES</u>						
<u>Liabilities</u>						
Accounts Payable	\$ 31,448	\$ 60,647	\$ 0	\$ 5,317	\$ 120,508	\$ 217,920
Contracts Payable	0	0	0	0	83,026	83,026
Due to Other Funds	30,892	17,947	0	0	108,592	157,431
Due to State of Tennessee	2,923	0	0	0	0	2,923
Deferred Revenue - Current Property Taxes	4,960,166	1,174,776	1,501,103	0	0	7,636,045
Deferred Revenue - Delinquent Property Taxes	260,126	61,608	78,722	0	0	400,456
Other Deferred Revenues	124,749	167,600	0	0	0	292,349
Total Liabilities	\$ 5,410,304	\$ 1,482,578	\$ 1,579,825	\$ 5,317	\$ 312,126	\$ 8,790,150
<u>Fund Balances</u>						
Reserved for Encumbrances	\$ 80,575	\$ 161,083	\$ 0	\$ 0	\$ 309,324	\$ 550,982
Reserved for Alcohol and Drug Treatment	157,921	0	0	0	0	157,921
Reserved for Computer System - Register	102,961	0	0	0	0	102,961
Reserved for Automation Purposes - Circuit Court	16,140	0	0	0	0	16,140
Reserved for Automation Purposes - Chancery Court	2,195	0	0	0	0	2,195
Reserved for Automation Purposes - Sheriff	7,265	0	0	0	0	7,265
Reserved for Other General Purposes	0	0	0	0	567,064	567,064
Unreserved, Reported In:						
General Fund	1,771,273	0	0	0	0	1,771,273
Special Revenue Funds	0	952,711	0	0	244,458	1,197,169
Debt Service Funds	0	0	3,416,320	0	2,954,690	6,371,010
Capital Projects Funds	0	0	0	42,901	774,203	817,104
Total Fund Balances	\$ 2,138,330	\$ 1,113,794	\$ 3,416,320	\$ 42,901	\$ 4,849,739	\$ 11,561,084
Total Liabilities And Fund Balances	\$ 7,548,634	\$ 2,596,372	\$ 4,996,145	\$ 48,218	\$ 5,161,865	\$ 20,351,234

The notes to the financial statements are an integral part of this statement.