

Exhibit A

Hardeman County School Department
Balance Sheet - Governmental Funds
June 30, 2004

	Major Fund <u>General Purpose School</u>	Nonmajor Fund <u>Other Govern- mental Funds</u>	Total Govern- mental Funds
<u>ASSETS</u>			
Equity in Pooled Cash and Investments	\$ 9,971,359	\$ 313,064	\$ 10,284,423
Accounts Receivable	9,459	0	9,459
Due from Other Governments	408,255	24,329	432,584
Property Taxes Receivable	4,243,364	0	4,243,364
Allowance for Uncollectible Property Taxes	(209,699)	0	(209,699)
Total Assets	<u>\$ 14,422,738</u>	<u>\$ 337,393</u>	<u>\$ 14,760,131</u>
<u>LIABILITIES AND FUND BALANCES</u>			
<u>Liabilities</u>			
Deferred Revenue - Current Property Taxes	\$ 3,791,091	\$ 0	\$ 3,791,091
Deferred Revenue - Delinquent Property Taxes	214,568	0	214,568
Other Deferred Revenues	197,000	0	197,000
Total Liabilities	<u>\$ 4,202,659</u>	<u>\$ 0</u>	<u>\$ 4,202,659</u>
<u>Fund Balances</u>			
Reserved for Driver Education	\$ 42,728	\$ 0	\$ 42,728
Reserved for Career Ladder - Extended Contract	184,414	0	184,414
Reserved for Career Ladder Program	2,523	0	2,523
Reserved for BEP Non-Classroom	1,726,525	0	1,726,525
Reserved for Title I Grants to Local Education Agencies	0	100,771	100,771
Reserved for Innovative Education Program Strategies	0	27,549	27,549
Reserved for Special Education - Grants to States	0	77,330	77,330
Other Federal Reserves	0	131,743	131,743
Unreserved, Reported In:			
General Fund	8,263,889	0	8,263,889
Total Fund Balances	<u>\$ 10,220,079</u>	<u>\$ 337,393</u>	<u>\$ 10,557,472</u>
Total Liabilities And Fund Balances	<u>\$ 14,422,738</u>	<u>\$ 337,393</u>	<u>\$ 14,760,131</u>

The notes to the financial statements are an integral part of this statement.