

Exhibit A

Hancock County, Tennessee
Balance Sheet - Governmental Funds
Hancock County School Department
June 30, 2004

	Major Funds		Nonmajor Fund	Total Governmental Funds
	General Purpose School	School Federal Projects	Other Governmental Fund	
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 4,259	\$ 4,259
Equity in Pooled Cash and Investments	2,802,027	0	114,774	2,916,801
Accounts Receivable	768	0	0	768
Due from Other Governments	155,118	25,109	6,910	187,137
Due from Other Funds	2,469	0	0	2,469
Property Taxes Receivable	621,424	0	0	621,424
Allowance for Uncollectible Property Taxes	(49,097)	0	0	(49,097)
Total Assets	\$ 3,532,709	\$ 25,109	\$ 125,943	\$ 3,683,761
<u>LIABILITIES AND FUND BALANCES</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 20,583	\$ 2,243	\$ 0	\$ 22,826
Cash Overdraft	0	4,005	0	4,005
Due to Primary Government	2,125	0	0	2,125
Other Current Liabilities	84,666	0	0	84,666
Deferred Revenue - Current Property Taxes	557,768	0	0	557,768
Deferred Revenue - Delinquent Property Taxes	13,297	0	0	13,297
Other Deferred Revenues	61,242	0	0	61,242
Total Liabilities	\$ 739,681	\$ 6,248	\$ 0	\$ 745,929
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 139,873	\$ 0	\$ 0	\$ 139,873
Other Local Education Reserves	4,868	0	0	4,868
Reserved for Career Ladder - Extended Contract	17,475	0	0	17,475
Reserved for Career Ladder Program	1,796	0	0	1,796
Reserved for BEP Non-Classroom	635,307	0	0	635,307
Reserved for Technology	18,047	0	0	18,047
Reserved for Title I Grants to Local Education Agencies	0	10,406	0	10,406
Reserved for Innovative Education Program Strategies	0	5,150	0	5,150
Reserved for Special Education - Grants to States	0	3,305	0	3,305
Unreserved, Reported In:				
General Fund	1,975,662	0	0	1,975,662
Special Revenue Funds	0	0	125,943	125,943
Total Fund Balances	\$ 2,793,028	\$ 18,861	\$ 125,943	\$ 2,937,832
Total Liabilities And Fund Balances	\$ 3,532,709	\$ 25,109	\$ 125,943	\$ 3,683,761

The notes to the financial statements are an integral part of this statement.