

Exhibit B

Grundy County, Tennessee
 Statement of Revenues, Expenditures
 and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2004

	Major Funds					Nonmajor Funds	Total Governmental Funds
	General	Solid Waste/ Sanitation	Industrial/ Economic Development	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
Revenues							
Local Taxes	\$ 1,921,880	\$ 479,837	\$ 0	\$ 0	\$ 614,361	\$ 32,081	\$ 3,048,159
Licenses and Permits	5,448	0	0	0	0	0	5,448
Fines, Forfeitures and Penalties	28,436	0	0	0	0	30,479	58,915
Charges for Current Services	46,989	0	50,000	74,421	0	8,410	179,820
Other Local Revenues	58,678	31,021	79,392	14,200	119,405	1,000	303,696
Fees Received from County Officials	444,800	0	0	0	0	0	444,800
State of Tennessee	161,736	3,946	16,982	1,903,102	0	0	2,085,766
Federal Government	75,836	0	69,745	63,009	0	0	208,590
Other Governments and Citizens Groups	12,688	0	0	0	500,000	0	512,688
Total Revenues	\$ 2,756,491	\$ 514,804	\$ 216,119	\$ 2,054,732	\$ 1,233,766	\$ 71,970	\$ 6,847,882
Expenditures							
Current:							
General Government	\$ 356,281	\$ 0	\$ 0	\$ 0	\$ 0	\$ 32,012	\$ 388,293
Finance	280,754	0	0	0	0	0	280,754
Administration of Justice	347,866	0	0	0	0	8,410	356,276
Public Safety	828,535	0	0	0	0	31,452	859,987
Public Health and Welfare	207,799	406,617	0	0	0	0	614,416
Social, Cultural, and Recreational Services	43,768	0	0	0	0	0	43,768
Agricultural and Natural Resources	66,373	0	0	0	0	0	66,373
Other Operations	482,535	9,614	620,617	0	0	1,825	1,114,591
Highways	0	0	0	2,089,093	0	0	2,089,093
Debt Service:							
Principal	15,516	0	0	0	584,917	0	600,433
Interest	2,532	0	0	0	599,836	0	602,368
Other Debt Service	0	0	0	0	12,511	0	12,511
Capital Projects	0	0	158,950	0	0	0	158,950
Total Expenditures	\$ 2,631,959	\$ 416,231	\$ 779,567	\$ 2,089,093	\$ 1,197,264	\$ 73,699	\$ 7,187,813
Excess (Deficiency) of Revenues Over Expenditures	\$ 124,532	\$ 98,573	\$ (563,448)	\$ (34,361)	\$ 36,502	\$ (1,729)	\$ (339,931)
Other Financing Sources (Uses)							
Other Loans Issued	\$ 0	\$ 0	\$ 427,739	\$ 0	\$ 0	\$ 0	\$ 427,739
Transfers In	0	11,250	8,579	0	0	0	19,829
Transfers Out	(8,579)	0	0	0	0	(11,250)	(19,829)
Total Other Financing Sources (Uses)	\$ (8,579)	\$ 11,250	\$ 436,318	\$ 0	\$ 0	\$ (11,250)	\$ 427,739
Net Change in Fund Balances	\$ 115,953	\$ 109,823	\$ (127,130)	\$ (34,361)	\$ 36,502	\$ (12,979)	\$ 87,808
Fund Balance, July 1, 2003	916,917	1,256,417	311,337	1,733,990	1,791,015	596,090	6,605,766
Fund Balance, June 30, 2004	\$ 1,032,870	\$ 1,366,240	\$ 184,207	\$ 1,699,629	\$ 1,827,517	\$ 583,111	\$ 6,693,574

The notes to the financial statements are an integral part of this statement.