

Exhibit A

Greene County, Tennessee
Statement of Net Assets
June 30, 2004

	Total		
	Primary Government	Component Units	
	Governmental Activities	Greene County School Department	Emergency Communica- tions District
<u>ASSETS</u>			
Cash and Equivalents	\$ 17,891	\$ 946,045	\$ 426,757
Equity in Pooled Cash and Investments	10,666,842	5,576,356	0
Investments	0	0	100,049
Accounts Receivable	90,051	158,186	29,913
Due from Other Governments	1,607,373	921,719	0
Due From Component Units	10,169	0	0
Due from Joint Venture	3,125	0	0
Prepaid Items	225,197	0	4,190
Property Taxes Receivable	11,414,451	5,019,031	0
Allowance for Uncollectible Property Taxes	(293,069)	(125,707)	0
Unamortized Debt Issuance Cost	561,929	0	0
Capital Assets			
Assets Not Depreciated:			
Land	419,093	1,043,362	0
Construction in Progress	358,689	588,084	0
Assets Net of Accumulated Depreciation:			
Buildings and Improvements	5,575,774	28,456,412	0
Other Capital Assets	2,673,174	4,831,018	102,798
Infrastructure -Roads, Streets and Bridges	23,844,545	0	0
Total Assets	\$ 57,175,234	\$ 47,414,506	\$ 663,707
<u>LIABILITIES</u>			
Accounts Payable	\$ 418,370	\$ 258,750	\$ 819
Accrued Payroll	23,975	0	8,364
Accrued Interest Payable	157,032	0	0
Payroll Deductions Payable	75,808	0	0
Contracts Payable	0	216,742	0
Retainage Payable	0	109,781	0
Claims and Judgments Payable	675,633	0	0
Due to Primary Government	0	10,169	0
Other Current Liabilities	0	939,470	0
Deferred Revenue - Property Taxes	10,737,920	4,721,556	0
Other Deferred Revenue	6,266	0	0
Unamortized Premium on Debt	408,014	0	0
Noncurrent Liabilities:			
Due Within One Year	1,910,004	184,713	0
Due in More than One Year	36,273,989	177,813	0
Total Liabilities	\$ 50,687,011	\$ 6,618,994	\$ 9,183

(Continued)

Exhibit A

Greene County, Tennessee
Statement of Net Assets (cont.)

	Total Primary Government	Component Units	
		Greene County School Department	Emergency Communica- tions District
NET ASSETS			
Invested in Capital Assets, net of related debt	\$ 24,078,399	\$ 0	\$ 0
Invested in Capital Assets Restricted for:	0	34,918,876	102,798
Highways	1,753,217	0	0
Debt Service	490,342	0	0
Capital Projects	0	1,695,714	0
Other Purposes	2,517,764	1,862,953	0
Unrestricted	(22,351,499)	2,317,969	551,726
Total Net Assets	\$ 6,488,223	\$ 40,795,512	\$ 654,524

The notes to the financial statements are an integral part of this statement.