

Exhibit B

Gibson County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 3,995,956	\$ 1,691,627	\$ 761,664	\$ 41	\$ 6,449,288
Licenses and Permits	87,478	0	0	0	87,478
Fines, Forfeitures and Penalties	240,943	0	0	63,187	304,130
Charges for Current Services	1,882,080	4,930	0	582,180	2,469,190
Other Local Revenues	203,803	10,332	27,735	9,027	250,897
Fees Received from County Officials	931,077	0	0	0	931,077
State of Tennessee	1,171,005	2,408,492	380,799	28,638	3,988,934
Federal Government	471,976	40,360	0	11,600	523,936
Other Governments and Citizens Groups	82,640	0	0	45,600	128,240
Total Revenues	\$ 9,066,958	\$ 4,155,741	\$ 1,170,198	\$ 740,273	\$ 15,133,170
<u>Expenditures</u>					
Current:					
General Government	\$ 712,312	\$ 0	\$ 0	\$ 146,841	\$ 859,153
Finance	333,713	0	0	424,020	757,733
Administration of Justice	1,072,787	0	0	21,113	1,093,900
Public Safety	2,836,820	0	0	17,201	2,854,021
Public Health and Welfare	1,866,648	0	0	78,493	1,945,141
Social, Cultural, and Recreational Services	200,002	0	0	104,887	304,889
Agricultural and Natural Resources	182,693	0	0	0	182,693
Other Operations	1,515,840	0	0	0	1,515,840
Highways	0	3,991,990	0	0	3,991,990
Debt Service:					
Principal	0	0	903,000	0	903,000
Interest	0	0	98,763	0	98,763
Other Debt Service	0	0	14,454	0	14,454
Capital Projects	5,912	0	0	394,396	400,308
Total Expenditures	\$ 8,726,727	\$ 3,991,990	\$ 1,016,217	\$ 1,186,951	\$ 14,921,885
Excess (Deficiency) of Revenues Over Expenditures					
	\$ 340,231	\$ 163,751	\$ 153,981	\$ (446,678)	\$ 211,285
<u>Other Financing Sources (Uses)</u>					
Notes Issued	\$ 0	\$ 0	\$ 0	\$ 1,000,000	\$ 1,000,000
Transfers In	0	0	0	82,592	82,592
Transfers Out	(82,592)	0	0	0	(82,592)
Total Other Financing Sources (Uses)	\$ (82,592)	\$ 0	\$ 0	\$ 1,082,592	\$ 1,000,000
Net Change in Fund Balances					
Fund Balance, July 1, 2003	\$ 1,209,323	\$ 583,410	\$ 712,642	\$ 278,299	\$ 2,783,674
Fund Balance, June 30, 2004	\$ 1,466,962	\$ 747,161	\$ 866,623	\$ 914,213	\$ 3,994,959

The notes to the financial statements are an integral part of this statement.