

Exhibit B

Fentress County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds				Nonmajor Funds	Total Governmental Funds
	General	Solid Waste/ Sanitation	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>						
Local Taxes	\$ 2,236,763	\$ 811,490	\$ 61,755	\$ 634,031	\$ 0	\$ 3,744,039
Licenses and Permits	28,295	0	0	0	0	28,295
Fines, Forfeitures and Penalties	75,229	0	0	0	70,286	145,515
Charges for Current Services	952,998	146,145	29	0	0	1,099,172
Other Local Revenues	528,253	96,699	114,149	57,955	6,008	803,064
Fees Received from County Officials	507,952	0	0	0	0	507,952
State of Tennessee	344,894	77,417	2,041,731	0	33,904	2,497,946
Federal Government	122,088	0	68,963	0	0	191,051
Other Governments and Citizens Groups	22,800	0	0	350,000	0	372,800
Total Revenues	\$ 4,819,272	\$ 1,131,751	\$ 2,286,627	\$ 1,041,986	\$ 110,198	\$ 9,389,834
<u>Expenditures</u>						
Current:						
General Government	\$ 587,682	\$ 0	\$ 0	\$ 0	\$ 0	\$ 587,682
Finance	407,343	0	0	0	0	407,343
Administration of Justice	338,339	0	0	0	0	338,339
Public Safety	1,229,372	0	0	0	151,360	1,380,732
Public Health and Welfare	1,041,598	1,045,975	0	0	0	2,087,573
Social, Cultural, and Recreational Services	150,716	0	0	0	0	150,716
Agricultural and Natural Resources	49,615	0	0	0	0	49,615
Other Operations	1,090,566	80,798	0	0	33,904	1,205,268
Highways	0	0	2,599,256	0	0	2,599,256
Debt Service:						
Principal	0	41,666	6,306	1,239,290	0	1,287,262
Interest	0	2,362	1,533	154,575	0	158,470
Other Debt Service	0	0	0	62,140	0	62,140
Capital Projects - Donated	0	0	0	0	803,150	803,150
Total Expenditures	\$ 4,895,231	\$ 1,170,801	\$ 2,607,095	\$ 1,456,005	\$ 988,414	\$ 11,117,546
Excess (Deficiency) of Revenues Over Expenditures	\$ (75,959)	\$ (39,050)	\$ (320,468)	\$ (414,019)	\$ (878,216)	\$ (1,727,712)
<u>Other Financing Sources (Uses)</u>						
Capital Leases Issued	\$ 33,600	\$ 0	\$ 0	\$ 0	\$ 50,400	\$ 84,000
Other Loans Issued	0	0	0	0	803,150	803,150
Transfers In	3,000	0	115,000	0	0	118,000
Transfers Out	(115,000)	(3,000)	0	0	0	(118,000)
Total Other Financing Sources (Uses)	\$ (78,400)	\$ (3,000)	\$ 115,000	\$ 0	\$ 853,550	\$ 887,150
Net Change in Fund Balances	\$ (154,359)	\$ (42,050)	\$ (205,468)	\$ (414,019)	\$ (24,666)	\$ (840,562)
Fund Balance, July 1, 2003	2,048,163	932,412	815,722	2,975,465	94,473	6,866,235
Fund Balance, June 30, 2004	\$ 1,893,804	\$ 890,362	\$ 610,254	\$ 2,561,446	\$ 69,807	\$ 6,025,673

The notes to the financial statements are an integral part of this statement.