

Exhibit A

Fentress County, Tennessee  
 Balance Sheet  
 Governmental Funds  
 June 30, 2004

	Major Funds				Nonmajor Funds	Total Govern- mental Funds
	General	Solid Waste / Sanitation	Highway / Public Works	General Debt Service	Other Govern- mental Funds	
<b>ASSETS</b>						
Cash	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,578	\$ 6,578
Equity in Pooled Cash and Investments	1,861,911	790,011	449,146	2,535,253	77,365	5,713,686
Accounts Receivable	0	17,546	1,449	0	260	19,255
Due from Other Governments	59,592	131,147	296,017	50,505	0	537,261
Due from Other Funds	6,838	15	6,287	0	0	13,140
Property Taxes Receivable	2,183,012	316,803	0	219,511	0	2,719,326
Allowance for Uncollectible Property Taxes	(101,558)	(15,327)	0	(14,312)	0	(131,197)
<b>Total Assets</b>	<b>\$ 4,009,795</b>	<b>\$ 1,240,195</b>	<b>\$ 752,899</b>	<b>\$ 2,790,957</b>	<b>\$ 84,203</b>	<b>\$ 8,878,049</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,558	\$ 7,558
Payroll Deductions Payable	145	0	0	0	0	145
Contracts Payable	12,300	0	0	0	0	12,300
Due to Other Funds	0	0	0	0	6,838	6,838
Other Current Liabilities	559	0	0	0	0	559
Deferred Revenue - Current Property Taxes	1,973,099	284,260	0	183,933	0	2,441,292
Deferred Revenue - Delinquent Property Taxes	108,355	17,216	0	21,266	0	146,837
Other Deferred Revenues	21,533	48,357	142,645	24,312	0	236,847
<b>Total Liabilities</b>	<b>\$ 2,115,991</b>	<b>\$ 349,833</b>	<b>\$ 142,645</b>	<b>\$ 229,511</b>	<b>\$ 14,396</b>	<b>\$ 2,852,376</b>
<b>Fund Balances</b>						
Reserved for Alcohol and Drug Treatment	\$ 4,850	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,850
Reserved for Courthouse and Jail Maintenance	33,608	0	0	0	0	33,608
Unreserved, Reported In:						
General Fund	1,855,346	0	0	0	0	1,855,346
Special Revenue Funds	0	890,362	610,254	0	58,882	1,559,498
Debt Service Funds	0	0	0	2,561,446	0	2,561,446
Capital Projects Funds	0	0	0	0	10,925	10,925
<b>Total Fund Balances</b>	<b>\$ 1,893,804</b>	<b>\$ 890,362</b>	<b>\$ 610,254</b>	<b>\$ 2,561,446</b>	<b>\$ 69,807</b>	<b>\$ 6,025,673</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 4,009,795</b>	<b>\$ 1,240,195</b>	<b>\$ 752,899</b>	<b>\$ 2,790,957</b>	<b>\$ 84,203</b>	<b>\$ 8,878,049</b>

The notes to the financial statements are an integral part of this statement.