

Exhibit B

Fayette County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Revenues</u>					
Local Taxes	\$ 4,840,650	\$ 1,652,059	\$ 1,199,003	\$ 0	\$ 7,691,712
Licenses and Permits	221,237	0	0	0	221,237
Fines, Forfeitures and Penalties	164,106	0	0	86,061	250,167
Charges for Current Services	869,913	0	0	334,102	1,204,015
Other Local Revenues	60,769	26,442	5,142	401,546	493,899
Fees Received from County Officials	1,242,706	0	0	0	1,242,706
State of Tennessee	1,059,181	2,506,416	0	39,024	3,604,621
Federal Government	1,490,869	0	0	15,520	1,506,389
Other Governments and Citizens Groups	137,471	23,421	0	0	160,892
Total Revenues	\$ 10,086,902	\$ 4,208,338	\$ 1,204,145	\$ 876,253	\$ 16,375,638
<u>Expenditures</u>					
Current:					
General Government	\$ 793,526	\$ 0	\$ 0	\$ 123,072	\$ 916,598
Finance	669,628	0	0	0	669,628
Administration of Justice	608,435	0	0	10,784	619,219
Public Safety	3,242,127	0	0	7,173	3,249,300
Public Health and Welfare	1,506,971	0	0	718,330	2,225,301
Social, Cultural, and Recreational Services	154,161	0	0	0	154,161
Agricultural and Natural Resources	141,544	0	0	0	141,544
Other Operations	2,352,628	0	0	0	2,352,628
Highways	0	4,286,895	0	0	4,286,895

(Continued)

Exhibit B

Fayette County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	Total Governmental Funds
	General	Highway/ Public Works	General Debt Service	Other Govern- mental Funds	
<u>Expenditures (Cont.)</u>					
Debt Service:					
Principal	\$ 0	\$ 0	\$ 605,000	\$ 0	\$ 605,000
Interest	0	0	727,750	0	727,750
Other Debt Service	0	0	58,689	0	58,689
Capital Projects	0	19,084	0	0	19,084
Total Expenditures	<u>\$ 9,469,020</u>	<u>\$ 4,305,979</u>	<u>\$ 1,391,439</u>	<u>\$ 859,359</u>	<u>\$ 16,025,797</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 617,882</u>	<u>\$ (97,641)</u>	<u>\$ (187,294)</u>	<u>\$ 16,894</u>	<u>\$ 349,841</u>
Net Change in Fund Balances	\$ 617,882	\$ (97,641)	\$ (187,294)	\$ 16,894	\$ 349,841
Fund Balance, July 1, 2003	<u>1,853,008</u>	<u>883,753</u>	<u>5,327,527</u>	<u>523,269</u>	<u>8,587,557</u>
Fund Balance, June 30, 2004	<u>\$ 2,470,890</u>	<u>\$ 786,112</u>	<u>\$ 5,140,233</u>	<u>\$ 540,163</u>	<u>\$ 8,937,398</u>

The notes to the financial statements are an integral part of this statement.