

Exhibit A

Fayette County School Department
Balance Sheet - Governmental Funds
June 30, 2004

	Major Funds		Nonmajor Funds	Total Govern- mental Funds
	General Purpose School	School Federal Projects	Other Govern- mental Funds	
ASSETS				
Equity in Pooled Cash and Investments	\$ 1,724,208	\$ 0	\$ 302,060	\$ 2,026,268
Accounts Receivable	7,937	0	2,394	10,331
Due from Other Governments	596,434	520,914	115,080	1,232,428
Due from Other Funds	25,998	0	0	25,998
Property Taxes Receivable	4,678,914	0	0	4,678,914
Allowance for Uncollectible Property Taxes	(260,595)	0	0	(260,595)
Cash Shortage	16,371	0	0	16,371
Total Assets	\$ 6,789,267	\$ 520,914	\$ 419,534	\$ 7,729,715
LIABILITIES AND FUND BALANCES				
<u>Liabilities</u>				
Accounts Payable	\$ 6,088	\$ 0	\$ 210	\$ 6,298
Accrued Payroll	42,569	0	1,365	43,934
Payroll Deductions Payable	116,844	11,140	1,223	129,207
Cash Overdraft	0	111,876	0	111,876
Contracts Payable	10,150	0	750	10,900
Deferred Revenue - Current Property Taxes	4,276,897	0	0	4,276,897
Deferred Revenue - Delinquent Property Taxes	91,422	0	0	91,422
Other Deferred Revenues	1,154,350	0	0	1,154,350
Total Liabilities	\$ 5,698,320	\$ 123,016	\$ 3,548	\$ 5,824,884
<u>Fund Balances</u>				
Reserved for Encumbrances	\$ 11,531	\$ 4,297	\$ 0	\$ 15,828
Reserved for Career Ladder - Extended Contract	7,901	0	0	7,901
Reserved for Career Ladder Program	120	0	0	120
Reserved for Title I Grants to Local Education Agencies	0	162,124	0	162,124
Reserved for Special Education - Grants to States	0	175,052	0	175,052
Other Federal Reserves	0	56,425	0	56,425
Unreserved, Reported In:				
General Fund	1,071,395	0	0	1,071,395
Special Revenue Funds	0	0	408,368	408,368
Capital Projects Funds	0	0	7,618	7,618
Total Fund Balances	\$ 1,090,947	\$ 397,898	\$ 415,986	\$ 1,904,831
Total Liabilities and Fund Balances	\$ 6,789,267	\$ 520,914	\$ 419,534	\$ 7,729,715

The notes to the financial statements are an integral part of this statement.