

Exhibit B

DeKalb County, Tennessee
Statement of Revenues, Expenditures
and Changes in Fund Balances -
Governmental Funds
DeKalb County School Department
For the Year Ended June 30, 2004

	<u>Major Funds</u>		<u>Nonmajor Fund</u>	<u>Total Governmental Funds</u>
	<u>General Purpose School</u>	<u>School Federal Projects</u>	<u>Other Governmental Central Cafeteria Fund</u>	
<u>Revenues</u>				
Local Taxes	\$ 2,406,181	\$ 0	\$ 0	\$ 2,406,181
Licenses and Permits	1,450	0	0	1,450
Charges for Current Services	23,764	0	430,627	454,391
Other Local Revenues	76,939	265	1,345	78,549
State of Tennessee	9,681,740	0	0	9,681,740
Federal Government	543,362	1,603,172	502,551	2,649,085
Other Governments and Citizens Groups	600,000	0	0	600,000
Total Revenues	\$ 13,333,436	\$ 1,603,437	\$ 934,523	\$ 15,871,396
<u>Expenditures</u>				
Current:				
Instruction	\$ 8,279,785	\$ 1,020,107	\$ 0	\$ 9,299,892
Support Services	4,535,626	333,712	0	4,869,338
Operation of Non-Instructional Services	182,311	0	924,318	1,106,629
Capital Outlay	2,348,258	0	0	2,348,258
Debt Service:				
Other Debt Service	305,000	0	0	305,000
Total Expenditures	\$ 15,650,980	\$ 1,353,819	\$ 924,318	\$ 17,929,117
Excess (Deficiency) of Revenues Over Expenditures	\$ (2,317,544)	\$ 249,618	\$ 10,205	\$ (2,057,721)
<u>Other Financing Sources (Uses)</u>				
Transfers In	\$ 1,222	\$ 0	\$ 0	\$ 1,222
Transfers Out	0	(1,222)	0	(1,222)
Total Other Financing Sources (Uses)	\$ 1,222	\$ (1,222)	\$ 0	\$ 0
Net Change in Fund Balances	\$ (2,316,322)	\$ 248,396	\$ 10,205	\$ (2,057,721)
Fund Balance, July 1, 2003	3,798,722	168,843	295,108	4,262,673
Fund Balance, June 30, 2004	\$ 1,482,400	\$ 417,239	\$ 305,313	\$ 2,204,952

The notes to the financial statements are an integral part of this statement.