

Exhibit A

Decatur County, Tennessee
Statement of Net Assets
June 30, 2004

	Primary Government			Component Units		
	Governmental Activities	Business- Type Activities	Total	Decatur County School Department	Decatur County General Hospital	Emergency Communications District
<u>ASSETS</u>						
Cash	\$ 4,387	\$ 0	\$ 4,387	\$ 0	\$ 96,602	\$ 126,529
Equity in Pooled Cash and Investments	2,957,463	423,703	3,381,166	2,246,533	0	0
Inventories	0	0	0	0	262,555	0
Investments	0	0	0	0	1,090,500	26,346
Accounts Receivable	54,335	0	54,335	103,940	1,878,032	4,301
Due from Other Governments	355,095	0	355,095	280,943	0	0
Due from Component Unit	232,461	0	232,461	0	0	0
Due from Intermediaries	0	0	0	0	163,294	0
Property Taxes Receivable	1,159,531	0	1,159,531	1,073,641	0	0
Allowance for Uncollectible Property Taxes	(28,359)	0	(28,359)	(26,259)	0	0
Prepaid Items	0	0	0	0	174,662	0
Other Current Assets	0	0	0	0	144,991	0
Restricted Assets:						
Utility Deposits	0	0	0	0	0	140
Deferred Charges - Debt Issuance Costs	0	0	0	0	9,059	0
Capital Assets:						
Assets Not Depreciated:						
Land	881,467	136,060	1,017,527	239,448	81,696	0
Assets Net of Accumulated Depreciation:						
Buildings and Improvements	1,311,831	7,014	1,318,845	9,092,312	1,642,390	0
Infrastructure	530,397	12,100	542,497	0	0	0
Other Capital Assets	969,246	16,150	985,396	840,258	1,338,691	121,571
Total Assets	\$ 8,427,854	\$ 595,027	\$ 9,022,881	\$ 13,850,816	\$ 6,882,472	\$ 278,887

(Continued)

Exhibit A

Decatur County, Tennessee
Statement of Net Assets (Cont.)

	Primary Government			Component Units		
	Governmental Activities	Business- Type Activities	Total	Decatur County School Department	Decatur County General Hospital	Emergency Communications District
<u>LIABILITIES</u>						
Accounts Payable	\$ 33,805	\$ 0	\$ 33,805	\$ 6,000	\$ 418,489	\$ 3,979
Other Accrued Expenses	0	0	0	0	1,084,127	0
Payroll Deductions Payable	3,626	0	3,626	226,293	0	0
Contracts Payable	32,000	0	32,000	0	0	0
Claims and Judgments Payable	0	0	0	0	503,000	0
Accrued Interest Payable	68,614	0	68,614	0	0	0
Due to Primary Government	0	0	0	34,565	197,896	0
Due to State of Tennessee	0	0	0	300	0	0
Due to Intermediaries	0	0	0	0	224,000	0
Matured Bonds Payable	4,000	0	4,000	0	0	0
Matured Interest Payable	687	0	687	0	0	0
Deferred Revenue - Current Property Taxes	1,073,117	0	1,073,117	993,627	0	0
Noncurrent Liabilities:						
Due Within One Year	728,900	0	728,900	0	395,282	1,329
Due in More Than One Year (net of deferred amount on refunding)	10,384,377	0	10,384,377	0	1,687,438	0
Total Liabilities	\$ 12,329,126	\$ 0	\$ 12,329,126	\$ 1,260,785	\$ 4,510,232	\$ 5,308
<u>NET ASSETS</u>						
Invested in Capital Assets, Net of Related Debt	\$ 3,367,201	\$ 0	\$ 3,367,201	\$ 10,172,018	\$ 1,338,247	\$ 121,571
Restricted for:						
Capital Projects	33,200	0	33,200	26,966	0	0
Debt Service	1,190,066	0	1,190,066	0	0	0
Other Purposes	1,423,088	0	1,423,088	607,876	0	0
Unrestricted	(9,914,827)	595,027	(9,319,800)	1,783,171	1,033,993	152,008
Total Net Assets	\$ (3,901,272)	\$ 595,027	\$ (3,306,245)	\$ 12,590,031	\$ 2,372,240	\$ 273,579

The notes to the financial statements are an integral part of this statement.